

FIRST 5 COMMISSION OF SAN DIEGO
9655 Granite Ridge Drive, Suite 120, MS A-211
San Diego, CA 92123
(858) 285-7710

FINANCE COMMITTEE MEETING MINUTES

March 23, 2026

Members Present:

Ricardo Macedo, Chair
RC Kinzley
Tracy Drager

Members Absent:

Charissa Japlit, Vice-Chair
Julie Bjerke

Staff Present:

Alethea Arguilez, Executive Director
Fortune Cheng, Fiscal Manager
Karen Hays, Exec. Secretary
Dr. Aaron Menz, Project Coordinator
Daniel Orila, Student Worker
Caroline Hubner, Student Worker

Public Present:

Martin Cherry

1. Call to Order

Chair Macedo called the Finance Committee meeting to order at 2:02pm.

2. Opportunity for Public Comments

None.

3. Recusal Reminder

Chair Macedo reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from January 14, 2026.

ON MOTION OF Member Kinzly, seconded by Member Drager, the Committee approved the meeting minutes from January 14, 2026.

AYES: Macedo, Kinzly, Drager
ABSENT: Japlit, Bjerke
ABSTAIN: None
NOES: None

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5. Approval of Commission Financials as of February 28, 2026

The Committee was asked to approve the Commission Financials as of February 28, 2026.

ON MOTION OF Member Drager, seconded by Member Kinzly, the Committee approved the Commission Financials as of February 28, 2026.

AYES: Macedo, Kinzly, Drager

ABSENT: Japlit, Bjerke

ABSTAIN: None

NOES: None

6. Approval of the Revised FY 2025-26 Operating Budget, FY 2026-27 Operating Budget, Sustainability Fund Budget, and Updated Financial Spending Plan.

The Committee was asked to approve the revised FY 2025-26 Operating Budget, FY 2026-27 Operating Budget, Sustainability Fund Budget, and updated Financial Spending Plan.

ON MOTION OF Member Drager, seconded by Member Kinzly, the Committee approved the revised FY 2025-26 Operating Budget, FY 2026-27 Operating Budget, Sustainability Fund Budget, and updated Financial Spending Plan.

AYES: Macedo, Kinzly, Drager

ABSENT: Japlit, Bjerke

ABSTAIN: None

NOES: None

7. Executive Director Report

Executive Director Arguilez provided an update on the following issues affecting the Commission:

- a) Discussed new DPC contract fees that will be incurred for any new contract that will be managed by DPC. The new home visiting contracts fall under this requirement, and the cost has to be confirmed, there is an estimate of \$20k annually.
- b) A reminder that the Finance Committee vacancy is a priority for a future meeting discussion. ED Arguilez requested that FC members be ready to discuss this at the next meeting.
- c) Continued efforts related to fund diversification as well as a local citizens initiative that identifies First 5 San Diego as an administrator of 22% of funds should this ballot measure pass in November.

8. Future Agenda Items

- Third Quarter Budget Projection for FY 2025-26.

9. Adjournment

Chair Ricardo Macedo adjourned the meeting at 3:22pm to reconvene on April 27, 2026 at 9:00am.

Notes by Karen Hays