

FIRST 5 COMMISSION OF SAN DIEGO
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San Diego, CA 92123
(858) 285-7710

FINANCE COMMITTEE MEETING MINUTES

May 28, 2025

Members Present:

Ricardo Macedo, Chair
Charissa Japlit, Vice-Chair
Julie Bjerke

Staff Present:

Alethea Arguilez, Executive Director
Fortune Cheng, Fiscal Manager
Karen Hays, Executive Secretary

Members Absent:

RC Kinzly
Tracy Drager

Public Present:

None

1. Call to Order

Chair Macedo called the Finance Committee meeting to order at 9:28am.

2. Opportunity for Public Comments

None.

3. Recusal Reminder

Chair Macedo reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from May 5, 2025.

ON MOTION OF Vice Chair Japlit, seconded by Member Bjerke, the Committee approved the revised FY 2024-25 Operating Budget.

AYES: Macedo, Japlit, Bjerke

ABSENT: Kinzly, Drager

ABSTAIN: None

NOES: None

5. Approval of Commission Financials

The Committee was asked to approve the revised FY 2024-25 Operating Budget.

ON MOTION OF Member Bjerke, seconded by Vice Chair Japlit, the Committee approved the revised FY 2024-25 Operating Budget.

AYES: Macedo, Japlit, Bjerke

ABSENT: Kinzly, Drager

ABSTAIN: None

NOES: None

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6. Approval of Proposed FY 2025-26 Operating Budget, Sustainability Fund Budget and Financial Spending Plan

Fortune Cheng, Fiscal Manager of First 5 San Diego, led a review and discussion of the Commission's FY 2025-26 revised Operating Budget, Sustainability Fund Budget, and updated Financial Spending Plan.

ON MOTION OF Member Bjerke, seconded by Vice Chair Japlit, the Committee approved the FY 2025-26 revised Operating Budget, Sustainability Fund Budget and the updated Financial Spending Plan.

AYES: Macedo, Japlit, Bjerke

ABSENT: Kinzly, Drager

ABSTAIN: None

NOES: None

7. Executive Director Report

Executive Director Arguilez provided an update on the following issues affecting the Commission:

- ED Arguilez shared background on the new funding from the BoS Tobacco Settlement Fund that will support the Healthy Development Services program in FY 24/25 and FY 25/26.
- ED Arguilez shared that we are continuing to partner with CFWB and other HHSA departments to seek more cost sharing opportunities.

8. Future Agenda Items

- FY 2024-25 independent CPA audit presentation and approval
- Report on the FY 2024-25 year-end actual expenses and revenues
- New Finance Committee member discussion

9. Adjournment

Chair Ricardo Macedo adjourned the meeting at 9:56am to reconvene on September 18, 2025.

Notes by Karen Hays