

**FIRST 5 COMMISSION OF SAN DIEGO**  
9655 Granite Ridge Drive, Suite 120, MS A-211  
San Diego, CA 92123  
(858) 285-7710

## **FINANCE COMMITTEE MEETING MINUTES**

April 1, 2025

**Members Present:**

Ricardo Macedo, Chair  
Charissa Japlit, Vice-Chair  
Tracy Drager

**Members Absent:**

RC Kinzly  
Julie Bjerke

**Staff Present:**

Alethea Arguilez, Executive Director  
Fortune Cheng, Fiscal Manager

**Public Present:**

Martin Cherry, Community Member (former First 5 Staff member)

**1. Call to Order**

Chair Macedo called the Finance Committee meeting to order at 9:59am.

**2. Opportunity for Public Comments**

Martin Cherry, former First 5 Staff member was present at the meeting and provided public comment in appreciation of the Commissions work over the years.

**3. Recusal Reminder**

Chair Macedo reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

**4. Approval of Finance Committee Meeting Minutes from January 16, 2025.**

**ON MOTION OF Tracy Drager, seconded by Charissa Japlit, the Committee approved the minutes for the January 16, 2025 meeting.**

**AYES:** Macedo, Japlit, Drager

**ABSENT:** Kinzly, Bjerke

**ABSTAIN:** None

**NOES:** None

**5. Commission Financials Approval**

The Committee was asked to approve the Balance Sheet for the period ending February 28, 2025.

**ON MOTION OF Charissa Japlit, seconded by Tracy Drager, the Committee approved the Balance Sheet for the period ending February 28, 2025.**

**AYES:** Macedo, Japlit, Drager

**ABSENT:** Kinzly, Bjerke

**ABSTAIN:** None

**NOES:** None

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### **6. Proposed Fiscal Year 2025-26 Budgets and Financial Spending Plan**

Fortune Cheng, Fiscal Manager of First 5 San Diego, led a review and discussion of the Commission's Fiscal Year 2025-26 Operating Budget, Sustainability Fund Budget, and updated Financial Spending Plan.

### **7. Executive Director Report**

Executive Director Arguilez provided an update on the following issues affecting the Commission:

- Shared background regarding the upcoming funding reductions and impacts to programs in the upcoming funding cycle.

### **8. Future Agenda Items**

- Third Quarter Budget Projection for FY 2024-25.
- New Committee Member Discussion

### **9. Adjournment**

Chair Ricardo Macedo adjourned the meeting at 10:48am to reconvene on May 5th, 2025.

Notes by Karen Hays