

FIRST 5 COMMISSION OF SAN DIEGO
9655 Granite Ridge Drive, Suite 120, MS A-211
San Diego, CA 92123
(858) 285-7710

FINANCE COMMITTEE MEETING MINUTES

April 11, 2024

Members Present:

Ricardo Macedo, Chair
Ardee Apostol, Vice-Chair
Chris Herrera

Staff Present:

Alethea Arguilez, Executive Director
Martin Cherry, Operations Manager
Fortune Cheng, Fiscal Manager
Karen Hays, Administrative Secretary

Members Absent:

Tracy Drager

Alternate Member(s) Present:

Julie Bjerke

1. Call to Order

Chair Macedo called the Finance Committee meeting to order at 10:00am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chair Macedo reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from March 20, 2024.

ON MOTION OF Vice-Chair Apostol, seconded by Member Herrera, the Committee approved the minutes for the March 20, 2024 meeting.

AYES: Macedo, Apostol, Herrera, Bjerke

ABSENT: Drager

ABSTAIN: None

NOES: None

5. Commission Financials Approval

Fortune Cheng, Fiscal Manager of First 5 San Diego lead a review and discussion of Item 5-1, the Balance Sheet as of March 31, 2024, and Item 5-2, the 3rd Quarter Statement of Revenues and Expenditures, including Budget Projections for FY2023-2024.

ON MOTION OF Member Herrera, seconded by Vice-Chair Apostol, the Committee approved the Balance Sheet as of March 31, 2024, and the 3rd Quarter Statement of Revenues and Expenditures, including Budget Projections for FY2023-2024.

FINANCE COMMITTEE MEETING MINUTES

April 11, 2024

Page 2 of 2

AYES: Macedo, Apostol, Herrera, Bjerke
ABSENT: Drager
ABSTAIN: None
NOES: None

6. Executive Director Report

Executive Director Arguilez provided an update to the Committee:

- Dr Wilma Wooten will be honored next week at the First 5 San Diego Commission meeting for her many years of dedicated service to the Commission.
- Discussed the passing of Proposition 1, the Mental Health Services Act and impact on local Prevention and Early Intervention funds.
- Contractors were notified that no roll over of funds would be honored this FY 23/24. In the past, contractors that had unspent funds at the end of the Fiscal Year could request a rollover of those funds to the following year. This is due to Prop 31 annual revenue impact.

7. Future Agenda Items

- FY 2023-24 independent CPA Audit Approval
- Report on the FY 2023 – 24 year-end actual expenses and revenues

8. Adjournment

Chair Macedo adjourned the meeting at 10:43am to reconvene on September 25, 2024.

Notes by Karen Hays