

FIRST 5 COMMISSION OF SAN DIEGO
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San Diego, CA 92123
(858) 285-7710

FINANCE COMMITTEE MEETING MINUTES

March 20, 2024

Members Present:

Ricardo Macedo, Chair
Ardee Apostol, Vice-Chair
Chris Herrera

Staff Present:

Alethea Arguilez, Executive Director
Martin Cherry, Operations Manager
Fortune Cheng, Fiscal Manager
Karen Hays, Executive Assistant

Members Absent:

Tracy Drager

Alternate Member(s) Present:

Brian Ruehle (retiring)
Julie Bjerke

1. Call to Order

Chair Macedo called the Finance Committee meeting to order at 10:03am.

The Committee honored the memory of long-time Finance Committee Member, Fred Baranowski, who recently passed, by sharing stories about him.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chair Macedo reminded the Finance Committee members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from January 18, 2024.

ON MOTION OF Member Herrera, seconded by Vice-Chair Apostol, the Committee approved the minutes for the January 18, 2024 meeting.

AYES: Macedo, Apostol, Herrera, Ruehle

ABSENT: Drager

ABSTAIN: None

NOES: None

5. Commission Financials - February 29, 2024.

The Committee reviewed and discussed the Balance Sheet for the period ending February 29, 2024.

ON MOTION OF Vice-Chair Apostol, seconded by Member Herrera, the Committee approved the Commission Financials for the period ending February 29, 2024.

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AYES: Macedo, Apostol, Herrera, Ruehle
ABSENT: Drager
ABSTAIN: None
NOES: None

6. Proposed Fiscal Year 2024-25 Budgets and Financial Spending Plan

Fortune Cheng, Fiscal Manager of First 5 San Diego, reviewed the Commission's Fiscal Year 2024-25 Operating Budget, Sustainability Fund Budget, and updated Financial Spending Plan.

ON MOTION OF Vice-Chair Apostol, seconded by Member Herrera, the Committee approved the Fiscal Year 2024-2025 Budgets and Financial Spending Plan as proposed.

AYES: Macedo, Apostol, Herrera, Ruehle
ABSENT: Drager
ABSTAIN: None
NOES: None

7. Report Format Review

Martin Cherry, Operations Manager, led a discussion of proposed changes to the report format for the Balance Sheet and Quarterly Reports.

8. Executive Director Report

Executive Director Arguilez shared a document from First 5 Association regarding the recent Advocacy Day legislative activities which are furthering our budget forecast.

- First 5 Association requested First 5 CA to consider partnering with local First 5s statewide to make an investment to avoid further local cuts in children and family services.
- Assemblymember Gail Pellerin wrote a letter in support of maintaining critical services for California's youngest children by a \$100M funding ask to support the gap in funding that is being experienced due to the Prop.31 revenue impacts.
- Watching Proposition 1 legislation: this is the reauthorization of the Mental Health Services Act and will shift prevention funding to the State and also direct funds towards supporting services for homelessness and substance abuse.

9. Future Agenda Items

- Third Quarter Budget Projection for FY 23-24.

10. Adjournment

Chair Macedo adjourned the meeting at 11:23am to reconvene on April 11, 2024.

Notes by Karen Hays