

FIRST 5 COMMISSION OF SAN DIEGO
9655 Granite Ridge Drive, Suite 120, MS A-211
San Diego, CA 92123
(858) 285-7710

FINANCE COMMITTEE MEETING MINUTES

April 21, 2023

Members Present:

Ricardo Macedo, Chair
Ardee Apostol, Vice-Chair
Tracy Drager
Fred Baranowski (via telecommute)

Staff Present:

Alethea Arguilez, Executive Director
Martin Cherry, Operations Manager
Marci Reyes, Fiscal Manager

Members Absent:

Cameron Urquhart

Alternate Member(s) Present:

Kevin Foley

1. Call to Order

Chair Macedo called the Finance Committee meeting to order at 9:03am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chair Macedo reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from March 16, 2023.

ON MOTION OF Member Drager, seconded by Vice-Chair Apostol, the Committee approved the minutes for the March 16, 2023 meeting.

AYES: Macedo, Apostol, Drager, Baranowski, Foley

ABSENT: Urquhart

ABSTAIN: None

NOES: None

5. Commission Financials – 3rd Quarter FY 2022-23

Marci Reyes, Fiscal Manager, reviewed and led a discussion of the Commission financials for the Balance Sheet as of March 31, 2023, and the 3rd Quarter Statement of Revenues & Expenditures, including Budget Projections for FY 2022 - 2023.

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ON MOTION OF Vice-Chair Apostol, seconded by Member Drager, the Committee approved the Commission Financials for the 3rd Quarter FY 2022-23.

AYES: Macedo, Apostol, Drager, Baranowski, Foley
ABSENT: Urquhart
ABSTAIN: None
NOES: None

6. Executive Director Report

Executive Director Arguilez updated the Committee on issues affecting the Commission including:

- An overview was provided of First 5 Association Advocacy Day and priorities that were shared with local legislature.
- Shared about the importance of our continued efforts to work with the State legislature to support the funding that First 5s invest statewide.
- First 5 Association has convened a sustainability workgroup to strengthen the Statewide network. ED Arguilez also shared details of the focused advocacy for infant and early childhood mental health supports which is directly connected to our Healthy Development Service program locally and has the ability to draw down other funding to support this in the future.
- Welcomed a new Fiscal Manager, Fortune Cheng, who will be joining the team as we prepare for Marci's retirement.

7. Future Agenda Items

- FY 2022-23 independent CPA Audit approval
- Report on the FY 2022 – 23 year-end actual expenses and revenues
- FY 2025 - 30 funding priorities and strategic planning sessions

8. Adjournment

Chair Macedo adjourned the meeting at 9:32am to reconvene on September 19, 2023.

Notes by Karen Hays