

FIRST 5 COMMISSION OF SAN DIEGO  
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San Diego, CA 92123  
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## FINANCE COMMITTEE MEETING MINUTES

January 19, 2023

**Members Present:**

Ricardo Macedo, Chair  
Ardee Apostol, Vice-Chair  
Tracy Drager

**Members Absent:**

Fred Baranowski  
Cameron Urquhart

**Alternate Member(s) Present:**

None

**Staff Present:**

Alethea Arguilez, Executive Director  
Martin Cherry, Operations Manager  
Marci Reyes, Fiscal Manager  
Karen Hays, Executive Secretary

**1. Call to Order**

Chair Macedo called the Finance Committee meeting to order at 9:12am.

**2. Opportunity for Public Comments**

There were no public comments received.

**3. Recusal Reminder**

Chair Macedo reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

**4. Approval of Finance Committee Meeting Minutes from September 21, 2022.**

ON MOTION OF Member Drager, seconded by Chair Macedo, the Committee approved the minutes for the September 21, 2022 meeting.

**AYES:** Macedo, Apostol, Drager

**ABSENT:** Baranowski, Urquhart

**ABSTAIN:** None

**NOES:** None

**5. Commission Financials - Second Quarter FY 2022-23**

Marci Reyes, Fiscal Manager, reviewed and led a discussion of the Balance Sheet and Statement of Revenues and Expenditures including the 2<sup>nd</sup> Quarter Budget Projection for the quarter ending December 31, 2022.

**ON MOTION OF Member Drager, seconded by Vice-Chair Apostol, the Committee approved the FY2022-23 Second Quarter Commission Financials.**

**AYES: Macedo, Apostol, Drager**  
**ABSENT: Baranowski, Urquhart**  
**ABSTAIN: None**  
**NOES: None**

**6. Alternate Finance Committee Members**

In accordance with the Finance Committee Membership Policy, Martin Cherry, Operations Manager, asked all members to provide the resume of the designated alternate for their Finance Committee position. The Commission will consider these nominations for approval on February 9<sup>th</sup>, 2023.

**7. Executive Director Report**

Executive Director Arguilez updated the Committee on issues affecting the Commission including:

- Shared the First 5 Association’s Policy Priorities
  - Sustainability in scale was added this year due to a budget ask of \$100m in general fund allocations to offset the potential (anticipated) impact of the flavored tobacco ban, Prop. 31, and continued declining revenue from Prop. 10.
- We are continuing to focus on preserving our funding and establishing ourselves as fiscal agents for the work we lead directly or that we fund.
- There is new leadership at the state level of First 5. Kitty Lopez, of First 5 San Mateo County, is the new First 5 Association Executive Director and Jackie Wong will lead First 5 California as their new Executive Director.
- First 5 California’s Commission Meeting is taking place on January 19<sup>th</sup>, 2023, and there was an ask of Executive Directors and others to speak on the impact of declining revenues.
- The amount of Prop. 31 revenue loss is projected at 7%+/- . The 2023-24 Operating Budget will be presented to the Finance Committee in March 2023 with some assumptions for consideration.
- There continues to be a growing interest in the early education and child care industry as a whole.
- First 5 San Diego is working with the American Academy of Pediatrics on a \$941m multi-year home visiting coordination grant from First 5 CA.
- Work on the ARPA funding is continuing and is in the procurement stage.
- A contractor for the Doula Pilot Project has been identified and we anticipate finishing the procurement within 1-2 months.
- Looking to bring on an additional Admin Analyst II.
- Marci Reyes, Fiscal Manager, has announced her upcoming retirement in July 2023. The position will be dual-filled for up to 4 months prior to her departure.

**8. Future Agenda Items**

- FY 2023 – 2024 Proposed Budget including an updated Financial Spending Plan

**9. Adjournment**

Chair Macedo adjourned the meeting at 9:51am to reconvene on March 16, 2023.