

FIRST 5 COMMISSION OF SAN DIEGO
9655 Granite Ridge Drive, Suite 120
San Diego, CA 92123
(858) 285-7710

Members Present:

Fred Baranowski, Chair
Amy Thompson, Vice-Chair
Michael Reynolds
Tracy Drager
Hank Kim
Cameron Urquhart (Alternate)

Staff Present:

Alethea Arguilez, Executive Director
Martin Cherry, Operations Administrator
Marcelina Reyes, Fiscal Manager
Karen Hays, Executive Administrative Assistant

Absent:

None

Finance Committee Meeting Minutes
April 14, 2020

1. Call to Order

Chair Baranowski called the Finance Committee meeting to order at 9:03 am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from March 10, 2020

ON MOTION OF Vice-Chair Thompson, seconded by Member Kim the Committee approved the Minutes for the March 10, 2020 meeting.

AYES: Baranowski, Thompson, Reynolds, Drager, Kim

ABSENT: None

ABSTAIN: None

NOES: None

5. Commission Financials - 3rd Quarter FY 2019-20

The Commission Financials which consisted of the Balance Sheet as of March 31, 2020 and the 3rd Quarter Statement of Revenues & Expenditures, including Budget Projections were presented by Marcelina Reyes, Fiscal Manager.

ON MOTION OF Vice-Chair Thompson, seconded by Member Reynolds the Committee approved the Commission Financials for the period ending March 31, 2020.

AYES: Baranowski, Thompson, Reynolds, Drager, Kim

ABSENT: None

ABSTAIN: None

NOES: None

6. First 5 Flow of Funds

Martin Cherry, Operations Administrator, covered the Flow of Funds Chart with the Finance Committee.

- There are 5 graphs on this one page:
 - Fund Balance
 - Management Reserve
 - Revenue
 - Expense
 - Program Expense (part of the total expense)
- Fund Balance is declining
- Revenue and Expenses are aligning so that the lines are on top of each other
- Program funding is constant at \$25 million for years 2020 – 25, and constant at \$18 million for years 2025 – 30.

7. Executive Director Report

Executive Director Arguilez reported and discussed with the Committee:

- Letter from stakeholder to Board of Supervisors asking County to fill the gap from decreasing funds in Quality Preschool program.
- Contract changes due to decrease in funding.
- Efforts to secure additional funding.
- Reactivation of the Early Childcare Disaster Plan Council:
 - Priority access for childcare providers to early shopping hours
 - Childcare vouchers for essential workers
 - Asking County for \$5M
 - Collaborating with Emergency Operations Center (EOC) for logistical support in distributing supplies
 - Looking to add representation from the business and economic sectors

8. Future Agenda Items

- FY 2019-20 CPA Audit Approval
- Report on the FY 2019 – 20 year-end actual expenses and revenues

9. Adjournment

Chairman Baranowski adjourned the meeting at 9:47 am to reconvene on September 15, 2020.

Notes by Karen Hays