

**FIRST 5 COMMISSION OF SAN DIEGO**  
9655 Granite Ridge Drive, Suite 200, MS A-211  
San Diego, CA 92123  
(858) 285-7710

**Members Present:**

Fred Baranowski, Chair  
Amy Thompson, Vice-Chair  
Michael Reynolds  
Tracy Drager  
Hank Kim

**Staff Present:**

Martin Cherry, Operations Administrator  
Marcelina Reyes, Fiscal Manager  
Karen Hays, Executive Administrative Assistant

**Absent:**

None

**Finance Committee Meeting Minutes**  
**March 10, 2020**

**1. Call to Order**

Chair Baranowski called the Finance Committee meeting to order at 9:16 am.

**2. Opportunity for Public Comments**

There were no public comments received.

**3. Recusal Reminder**

Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

**4. Approval of Finance Committee Meeting Minutes from January 14, 2020**

**ON MOTION OF Member Kim, seconded by Member Drager, the Committee approved the Minutes for the January 14, 2020 meeting.**

**AYES: Baranowski, Thompson, Reynolds, Drager, Kim**

**ABSENT: None**

**ABSTAIN: None**

**NOES: None**

**5. Commission Balance Sheet - Period ending February 29, 2020**

The Balance Sheet as of February 29, 2020 was presented by Marcelina Reyes, Fiscal Manager.

**ON MOTION OF Vice-Chair Thompson, seconded by Member Kim, the Committee approved the Balance Sheet for the period ending February 29, 2020.**

**AYES: Baranowski, Thompson, Reynolds, Drager, Kim**

**ABSENT: None**

**ABSTAIN: None**

**NOES: None**

**6. Proposed Fiscal Year 2020-21 Budgets and Financial Spending Plan**

The Commission's fiscal year 2020-21 Operating Budget, Sustainability Fund Budget and updated 2015 - 2020 Financial Spending Plan was presented by Marcelina Reyes, Fiscal Manager. There was also a discussion on the Commission's Admin Rate.

**ON MOTION OF Member Drager, seconded by Vice-Chair Thompson, the Committee approved the Proposed Fiscal Year 2020-21 Budgets and Financial Spending Plan.**

**AYES:** Baranowski, Thompson, Reynolds, Drager, Kim  
**ABSENT:** None  
**ABSTAIN:** None  
**NOES:** None

**7. Executive Director Report**

- Martin Cherry, Operations Manager reported and discussed with the Committee:
  - Ways to reduce the indirect costs going forward.
  - Advocacy efforts are being expanded to support the generation of local funding.
  - There will be an extended work session at the April commission meeting in preparation of the upcoming Strategic Plan launch.
  - Rick Richardson, President & CEO of Child Development Associates, has been selected as the newest Commissioner. He will be sworn in before the April commission meeting.

**8. Future Agenda Items**

- 3<sup>rd</sup> Quarter Budget Projection for FY 2019-20

**9. Adjournment**

Chair Baranowski adjourned the meeting at 9:45 am to reconvene on April 14, 2020.

Notes by Karen Hays