

First 5 Commission of San Diego: Financial Spending Plan

Item 4-4

April 16, 2020

A	B	C	D	G	H	I	J	K	L	M
5 - Year Strategic Plan 2015 - 2020						5 - Year Strategic Plan 2020 - 2025				
<i>Dollars in Thousands</i>	2015/16 Actual	2016/17 Actual	2017/18 Actual	2018/19 Actual	2019/20 Estimate	2020/21	2021/22	2022/23	2023/24	2024/25
Beginning Fund Balance	79,441.2	73,289.7	65,280.6	55,164.5	46,579.0	33,817.4	29,881.9	25,030.7	19,163.1	12,286.6
Revenue										
Prop 10 Allocations	29,520.8	28,657.7	25,589.0	26,411.2	24,919.4	24,342.1	23,619.1	22,810.0	21,951.8	21,293.2
IMPACT (First 5 California)	43.1	1,607.3	1,587.2	1,599.6	1,937.9					
IMPACT Hub (First 5 California)		250.3	400.7	339.2	308.8	416.6				
County of San Diego HHS Public Health						600.0	600.0	600.0		
County of San Diego Eligibility Operations						4,444.4				
QRIS Certification Grant (Dept of Ed)			190.0	258.9						
Child Signature Program (First 5 California)	3,454.6	1,677.3								
Race to the Top (Dept of Ed)	1,830.9									
Subtotal Revenue (sum of lines 6-11)	34,849.4	32,192.6	27,766.9	28,608.9	27,166.1	29,803.1	24,219.1	23,410.0	21,951.8	21,293.2
Contribution from Sustainability Fund	0.0	0.0	0.0	0.0	13,804.7	4,522.3	5,294.4	6,175.5	7,111.1	7,849.4
Total Funds Available (sum of lines 12 & 14)	34,849.4	32,192.6	27,766.9	28,608.9	40,970.8	34,325.4	29,513.5	29,585.5	29,062.9	29,142.6
Expenses										
Labor (Administrative Expense)	2,542.6	2,123.8	2,226.2	2,046.8	2,371.6	2,456.2	2,505.3	2,580.5	2,657.9	2,737.6
Services & Supplies (Administrative Expense)	623.9	627.5	632.7	648.6	686.6	536.3	536.3	536.3	536.3	536.3
Total Admin Expense (sum line 18 & 19)	3,166.5	2,751.3	2,858.9	2,695.4	3,058.2	2,992.5	3,041.6	3,116.8	3,194.2	3,273.9
Evaluation & Data System	821.3	842.1	873.1	828.1	879.9	878.7	878.7	878.7	878.7	878.7
Program Funding (Details on page 2 of 2)	37,512.2	37,461.9	35,183.6	34,807.8	37,032.7	30,454.2	25,593.2	25,590.0	24,990.0	24,990.0
Total Expenses (sum of lines 20-22)	41,500.0	41,055.3	38,915.6	38,331.3	40,970.8	34,325.4	29,513.5	29,585.5	29,062.9	29,142.6

5 - Year Strategic Plan 2015 - 2020						5 - Year Strategic Plan 2020 - 2025				
<i>Dollars in Thousands</i>	2015/16 Actual	2016/17 Actual	2017/18 Actual	2018/19 Actual	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
First 5 Fund Balance, beginning of FY	79,441.2	73,289.7	65,280.6	55,164.5						
Interest Earnings (actual)	578.7	828.1	784.6	1,021.3						
Fair Market Value Adjustment	(79.7)	25.6	248.0	206.5						
Sustainability funding used (actual)	(6,650.5)	(8,862.8)	(11,148.7)	(9,813.3)						
First 5 Fund Balance, end of FY	73,289.7	65,280.6	55,164.5	46,579.0						
Investable Fund Balance, beginning of the FY					46,579.0	33,817.4	29,881.9	25,030.7	19,163.1	12,286.6
Sustainability funding to be used (projected)					(13,804.7)	(4,522.3)	(5,294.4)	(6,175.5)	(7,111.1)	(7,849.4)
Interest Earnings (projected)					1,048.0	591.8	448.2	312.9	239.5	153.6
Interest Earnings Expense (projected)					(5.0)	(5.0)	(5.0)	(5.0)	(5.0)	(5.0)
Investment Yield					2.25%	1.75%	1.50%	1.25%	1.25%	1.25%
Investable Fund Balance at the end of the FY (sum of lines 33-36)					33,817.4	29,881.9	25,030.7	19,163.1	12,286.6	4,585.7
Management Reserve					10,000.0	7,500.0	7,500.0	6,500.0	5,500.0	4,500.0
Spendable Fund Balance					23,817.4	22,381.9	17,530.7	12,663.1	6,786.6	85.7

Program Funding

A	B	C	D	G	H	I	J	K	L	M					
50	Program Funding					5 - Year Strategic Plan 2015 - 2020					5 - Year Strategic Plan 2020 - 2025				
51		2015/16 Actual	2016/17 Actual	2017/18 Actual	2018/19 Actual	2019/20		2020/21	2021/22	2022/23	2023/24	2024/25			
52	Health	15,841.0	15,060.3	15,804.7	15,613.4	16,121.4		11,950.0	11,950.0	11,450.0	11,450.0	11,450.0			
53	Healthy Development Services					12,778.9		10,000.0	10,000.0	10,000.0	10,000.0	10,000.0			
54	KidStart					1,158.9		800.0	800.0	800.0	800.0	800.0			
55	Oral Health Initiative					1,950.0		1,000.0	1,000.0						
56	Reducing Childhood Injury					233.6		150.0	150.0						
57	TBD									650.0	650.0	650.0			
58	Learning	12,553.4	12,325.5	13,181.1	12,770.7	15,231.3		9,069.8	8,653.2	8,650.0	8,650.0	8,650.0			
59	Learn Well (Quality Preschool Initiative)					14,377.2		8,416.6	8,000.0	8,000.0	8,000.0	8,000.0			
60	Mi Escuelita					653.2		653.2	653.2						
61	YMCA - CRS					200.9									
62	TBD									650.0	650.0	650.0			
63															
64	Family	3,656.8	4,088.7	5,031.3	5,118.5	4,400.0		8,669.4	4,225.0	4,725.0	4,125.0	4,125.0			
65	Targeted Home Visits					4,000.0		8,544.4	4,100.0	4,100.0	3,500.0	3,500.0			
66	Parent Education & Family Engagement					275.0									
67	Maternity Shelter					125.0		125.0	125.0	125.0	125.0	125.0			
68	TBD									500.0	500.0	500.0			
69															
70	Community	4,540.0	4,463.4	1,166.5	1,307.1	1,280.0		765.0	765.0	765.0	765.0	765.0			
71	Information & Referral					300.0		300.0	300.0	300.0	300.0	300.0			
72	Parent & Public Education					515.0		400.0	400.0	400.0	400.0	400.0			
73	Community Projects					165.0		65.0	65.0	65.0	65.0	65.0			
75	Breastfeeding Friendly Environment					300.0									
78															
79	Fluoridation	921.1	1,524.0												
80	Total Program Funding (sum of lines 52, 58, 64, 70, & 79)	37,512.3	37,461.9	35,183.6	34,809.7	37,032.7		30,454.2	25,593.2	25,590.0	24,990.0	24,990.0			