

FIRST 5 COMMISSION OF SAN DIEGO
2750 Womble Road, Suite 201, MS A-211
San Diego, CA 92106
(619) 523-7700

Members Present:

Tracy Drager (Acting Chair)
Hank Kim
Michael Reynolds
Patty Groulx (Alternate for A.Thompson)
Cameron Urquhart (Alternate)

Staff Present:

Alethea Arguilez, Executive Director
Martin Cherry, Operations Administrator
Victor Crandall, Fiscal Manager (Retiring)
Marcelina Reyes, Fiscal Manager (Incoming)
Karen Hays, Executive Administrative Assistant

Absent:

Amy Thompson, Vice-Chair
Fred Baranowski, Chair

Finance Committee Meeting Minutes
March 12, 2019

1. Call to Order

Acting Chair Drager called the Finance Committee meeting to order at 9:02 am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Acting Chair Drager reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from January 15, 2019

ON MOTION OF Member Kim, seconded by Member Reynolds the Committee approved the Minutes for the January 15, 2019 meeting.

AYES: Drager, Kim, Reynolds, Groulx

ABSENT: Thompson, Baranowski

ABSTAIN: None

NOES: None

5. Commission Financials - February 28, 2019

The Balance Sheet for the period ending February 28, 2019 was presented by Marcelina Reyes, Fiscal Manager (Incoming).

ON MOTION OF Member Kim, seconded by Member Reynolds the Committee approved the Balance Sheet for the period ending February 28, 2019.

AYES: Drager, Kim, Reynolds, Groulx

ABSENT: Thompson, Baranowski

ABSTAIN: None

NOES: None

6. Proposed Fiscal Year 2019-20 Budgets and Financial Spending Plan

The Commission's Fiscal Year 2019-20 Operating Budget, Sustainability Fund Budget and updated 2015-2020 Financial Spending Plan which includes proposed amounts for the 2020–2025 Financial Spending Plan was discussed with Victor Crandall, Fiscal Manager (Retiring).

ON MOTION OF Member Kim, seconded by Alternate Member Groulx, the Committee approved Fiscal Year 2019-20 Operating Budget, Sustainability Fund Budget and 2015-2020 Financial Spending Plan.

AYES: Drager, Kim, Reynolds, Groulx
ABSENT: Thompson, Baranowski
ABSTAIN: None
NOES: None

ON MOTION OF Alternate Member Groulx, seconded by Member Kim, the Committee approved the 5-Year 2015–2020 Financial Spending Plan.

AYES: Drager, Kim, Reynolds, Groulx
ABSENT: Thompson, Baranowski
ABSTAIN: None
NOES: None

7. Executive Director Report

- Executive Director Arguilez reported and discussed with the Committee:
 - A summary of the 3-year vs. 5-year Financial Spending Plan.
 - Operating Budgets.
 - Allocation of additional funds from the First 5 Commission of California have yet to be announced.
 - Program funding and how they align with the new 2020-25 Strategic Plan.
- All committee members were provided a copy of the First 5 San Diego 2015-2020 Financial Spending Plans (with 3- and 5-year projections). Arguilez reviewed the differences in the plans and asked the members to select one to take to the Commission for approval. There was consensus from the Committee to retain the 5-year timeline for the Financial Spending Plan.
- The Finance Committee was invited to attend the First 5 Commission meeting on April 18, 2019 when the 2020-2025 Strategic Plan will be presented.

8. Future Agenda Items

- Third Quarter Budget Projection for FY 2018-19.
- Review of the proposed Strategic Plan 2020-25.

9. Adjournment

Acting Chair Drager adjourned the meeting at 10:12 am to reconvene on April 16, 2019.