

**FIRST 5 COMMISSION OF SAN DIEGO**  
**2nd QTR Statement of Revenues & Expenditures and Budget Projections**  
**As of December 31, 2018**

\*\* FOR MANAGEMENT PURPOSES ONLY \*\* PER ORACLE \*\* NON GAAP\*\*

A	B	C	E	F	G
Budget Category	FY 2018-19 Budget *	FY 2018-19 YTD Actuals As of December 31, 2018 Expenses / Revenues	2nd QTR Budget Projection	Budget Expense %	Projected variance over / (under) budget
<b>EXPENDITURES</b>					
1 Salaries & Benefits (Includes 11.8% HSA Burden)	\$ 2,831,580	\$ 1,029,353	\$ 2,291,272	80.9%	\$ (540,308)
2 Services & Supplies	673,480	367,772	652,653	96.9%	(20,827)
3 Evaluation Services	879,910	245,005	879,910	100.0%	-
4 Total Operating Expenses (lines 1 - 3 )	4,384,970	1,642,130	3,823,835	87.2%	(561,135)
5 Contributions to Community Projects	* 38,172,686	8,862,425	38,172,686	100.0%	-
6 <b>TOTAL EXPENDITURES</b> (lines 4 + 5)	* \$ 42,557,656	\$ 10,504,555	\$ 41,996,521	98.7%	\$ (561,135)
<b>REVENUES</b>					(Short) / over budget
7 Revenue (all sources)	\$ 42,557,656	\$ 9,673,200	\$ 41,983,988	98.7%	\$ (573,668)
8 Interest Income	793,200	170,370	808,905	102.0%	15,705
9 <b>TOTAL REVENUE</b> (lines 7 + 8)	\$ 43,350,856	\$ 9,843,570	\$ 42,792,893	98.7%	\$ (557,963)

Projected Admin. Rate = **6.91%**

Note: \* FY 2018-19 Budget has been adjusted to reflect actual encumbrance roll-over from prior year.