

First 5 Commission of San Diego: Financial Spending Plan

April 4, 2016

Item 3-3

	A	B	C	D	E	F	G	H	I	J	K	L
5 - Year Strategic Plan 2015 - 2020												
<i>Dollars in Thousands</i>	2014/15 Actual	2015/16	Change to 2015/16	Revised 2015/16	2016/17	Change to 2016/17	Revised 2016/17	2017/18	2018/19	2019/20	2020/21	
Beginning Fund Balance	100,988.4	79,441.2		79,441.2	65,442.7		65,442.7	53,442.4	42,226.8	30,466.1	18,350.9	
Revenue												
Prop 10 Allocations	30,168.7	29,048.2		29,048.2	28,391.7		28,391.7	27,750.0	27,122.9	26,509.9	25,910.8	
IMPACT	0.0				1,381.1		1,381.1	2,339.1	2,343.1	2,355.9	1,181.1	
Child Signature Program (First 5 California)	3,454.6	3,354.6		3,354.6	1,677.3		1,677.3					
Race to the Top (Dept of Ed)	2,245.5	1,322.3		1,322.3								
Subtotal Revenue (sum of lines 6-9)	35,868.8	33,725.1		33,725.1	31,450.1		31,450.1	30,089.1	29,466.0	28,865.8	27,091.9	
Contribution from Sustainability Fund	0.0	16,144.6	(1,758.9)	14,385.7	10,715.7	1,758.9	12,474.6	11,740.0	12,278.5	12,562.2	8,521.6	
Total Funds Available (sum of lines 10 & 12)	35,868.8	49,869.7		48,110.8	42,165.8		43,924.7	41,829.1	41,744.5	41,428.0	35,613.5	
Expenses												
Labor (Administrative Expense)	3,033.5	3,214.6		3,214.6	2,763.2		2,763.2	2,694.1	2,626.7	2,561.0	2,497.1	
Services & Supplies (Administrative Expense)	622.7	669.2		669.2	705.6		705.6	688.0	670.8	654.0	637.6	
Total Admin Expense (sum line 16 & 17)	3,656.2	3,883.8		3,883.8	3,468.8		3,468.8	3,382.1	3,297.5	3,215.0	3,134.7	
Evaluation & Data System	1,189.5	823.8		823.8	878.8		878.8	878.8	878.8	878.8	878.8	
Program Funding (Details on page 2 of 2)	53,010.5	45,162.1	(1,758.9)	43,403.2	37,818.2	1,758.9	39,577.1	37,568.2	37,568.2	37,334.2	31,600.0	
Total Expenses (sum of lines 18-20)	57,856.2	49,869.7		48,110.8	42,165.8		43,924.7	41,829.1	41,744.5	41,428.0	35,613.5	

5 - Year Strategic Plan 2015 - 2020												
<i>Dollars in Thousands</i>	2014/15 Actual	2015/16	Change to 2015/16	Revised 2015/16	2016/17	Change to 2016/17	Revised 2016/17	2017/18	2018/19	2019/20	2020/21	
First 5 Fund Balance, beginning of FY	100,988.4											
Interest Earnings (actual)	443.3											
Fair Market Value Adjustment	(3.0)											
Sustainability funding used (actual)	(21,987.5)											
First 5 Fund Balance, end of FY	79,441.2											
Investable Fund Balance, beginning of the FY		79,441.2		79,441.2	65,442.7		65,442.7	53,442.4	42,226.8	30,466.1	18,350.9	
Sustainability funding to be used (projected)		(16,144.6)	1,758.9	(14,385.7)	(10,715.7)	(1,758.9)	(12,474.6)	(11,740.0)	(12,278.5)	(12,562.2)	(8,521.6)	
Interest Earnings (projected)		397.2		397.2	484.3		484.3	534.4	527.8	457.0	275.3	
Interest Earnings Expense (projected)		(10.0)		(10.0)	(10.0)		(10.0)	(10.0)	(10.0)	(10.0)	(10.0)	
Investment Yield		0.50%		0.50%	0.74%		0.74%	1.00%	1.25%	1.50%	1.50%	
Investable Fund Balance at the end of the FY (sum of lines 35-38)		63,683.8		65,442.7	55,201.3		53,442.4	42,226.8	30,466.1	18,350.9	10,094.6	
Management Reserve		10,000.0		10,000.0	10,000.0		10,000.0	10,000.0	10,000.0	10,000.0	10,000.0	
Spendable Fund Balance		53,683.8		55,442.7	45,201.3		43,442.4	32,226.8	20,466.1	8,350.9	94.6	

Program Funding

	A	B	C	D	E	F	G	H	I	J	K	L	
50	Program Funding					5 - Year Strategic Plan 2015 - 2020							
		2014/15 Actual	2015/16	Change to 2015/16	Revised 2015/16	2016/17	Change to 2016/17	Revised 2016/17	2017/18	2018/19	2019/20		
51	Health	20,924.6	16,315.1		16,315.1	16,314.0		16,314.0	16,064.0	16,064.0	15,830.0		
52	Healthy Development Services		13,000.0		13,000.0	13,030.0		13,030.0	12,780.0	12,780.0	12,780.0		
53	KidStart		1,100.0		1,100.0	1,100.0		1,100.0	1,100.0	1,100.0	1,100.0		
54	Oral Health Initiative		1,807.5		1,807.5	1,950.0		1,950.0	1,950.0	1,950.0	1,950.0		
55	Five & Fit		39.2		39.2								
56	Immunization for SD Kids		135.1		135.1								
57	Reducing Childhood Injury		233.3		233.3	234.0		234.0	234.0	234.0			
58													
59	Learning	17,364.4	17,913.2		17,848.0	14,824.2		14,889.4	14,824.2	14,824.2	14,824.2		
60	Quality Preschool Initiative		16,975.5		16,975.5	14,000.0		14,000.0	14,000.0	14,000.0	14,000.0		
61	Mi Escuelita		653.2		653.2	653.2		653.2	653.2	653.2	653.2		
62	Kindergarten Readiness Camp		284.5	(65.2)	219.3		65.2	65.2					
63	YMCA - CRS					171.0		171.0	171.0	171.0	171.0		
64	Family	5,572.0	5,952.0		5,952.0	5,400.0		5,400.0	5,400.0	5,400.0	5,400.0		
66	Targeted Home Visits		5,078.9		5,078.9	5,000.0		5,000.0	5,000.0	5,000.0	5,000.0		
67	Parent Education & Family Engagement		671.0		671.0	275.0		275.0	275.0	275.0	275.0		
68	Maternity Shelter		125.0		125.0	125.0		125.0	125.0	125.0	125.0		
73	Reach Out and Read		77.1		77.1								
74													
75	Community	5,556.0	3,414.2		1,720.5	1,280.0		2,973.7	1,280.0	1,280.0	1,280.0		
76	Information & Referral		300.0		300.0	300.0		300.0	300.0	300.0	300.0		
77	Parent & Public Education		515.0		515.0	515.0		515.0	515.0	515.0	515.0		
78	Community Projects		165.0		165.0	165.0		165.0	165.0	165.0	165.0		
79	Obesity Prevention		130.0		130.0								
80	Community Water Fluoridation		1,920.1	(1,619.4)	300.7		1,619.4	1,619.4					
81	Community Transformation Grant		384.1	(74.3)	309.8	300.0	74.3	374.3	300.0	300.0	300.0		
82	Best Start at Sharp		0.0		0.0								
83													
84	Capital Project	3,593.5	1,567.6		1,567.6								
85	Total Program Funding (sum of lines 51, 59, 64, 75, & 84)	53,010.5	45,162.1	(1,758.9)	43,403.2	37,818.2	1,758.9	39,577.1	37,568.2	37,568.2	37,334.2		