

**FIRST 5 COMMISSION OF SAN DIEGO**  
**2750 Womble Rd. Suite 201 MS A-211**  
**San Diego, CA 92106**  
**(619) 523-7700**

**Members Present:**

Fred Baranowski, Chair  
Amy Thompson, Vice Chair  
Nedra Bickel  
Grace Chang  
(Alternate for Rob Castetter)  
Damien Quinn

**Staff Present:**

Kimberly Medeiros, Executive Director  
Gloria Corral-Terrazas, Asst. Exec. Director  
Martin Cherry, Operations Manager  
Petra Montiel, Administrative Secretary

**Members Excused:**

Rob Castetter  
Roger Gordon

**Finance Committee Meeting Minutes**  
**For January 13, 2015**

**1. Call to Order**

Chair Baranowski called the Finance Committee meeting to order at 9:02 am.

**2. Opportunity for Public Comments**

There were no public comments received.

**3. Recusal Reminder**

Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

**4. Approval of Finance Committee Meeting Minutes from October 14, 2014.**

**ON MOTION OF Member Bickel, seconded by Member Quinn the Committee approved the Minutes for the October 14, 2014 meeting.**

**AYES: Baranowski, Bickel, Quinn, Thompson**

**ABSENT: Castetter, Chang, Gordon**

**ABSTAIN: None**

**NOES: None**

**5. Commission Financials - Second Quarter FY 2014-15**

The Finance Committee reviewed and discussed the Balance Sheet and Statement of Revenues and Expenditures including the 2<sup>nd</sup> Quarter Budget Projections for the quarter ending December 31, 2014. Finance Committee member Chang reviewed the U.S. treasury market yields with the Finance Committee.

*(Grace Chang arrived during this agenda item.)*

**ON MOTION OF Member Thompson, seconded by Member Bickel the Committee approved the Balance Sheet and Statement of Revenues and Expenditures including the 2<sup>nd</sup> Quarter Budget Projection for the quarter ending December 31, 2014.**

**AYES: Baranowski, Bickel, Chang, Quinn, Thompson**  
**ABSENT: Castetter, Gordon**  
**ABSTAIN: None**  
**NOES: None**

**6. Chair and Vice-Chair for the 2015 / 2016 Term**

Staff member Cherry informed the Committee that the term for the Chair and Vice-Chair positions were up for reappointment on December 31, 2014. There are no term limits for the Finance Committee appointments. The Finance Committee determined and approved the positions of Chair and Vice-Chair for the upcoming 2 year term that commenced in January 2015.

**ON MOTION OF Member Bickel, seconded by Member Quinn, the Committee approved the appointments of Fred Baranowski as Chair of the Finance Committee and Amy Thompson as Vice-Chair for the upcoming 2 year term that commenced on January 1, 2015.**

**AYES: Baranowski, Bickel, Chang, Quinn, Thompson**  
**ABSENT: Castetter, Gordon**  
**ABSTAIN: None**  
**NOES: None**

**7. Financial Spending Plan**

The Committee discussed the future spending projections for First 5 San Diego.

**8. Executive Director Report**

Executive Director Kimberly Medeiros reported the following:

- The first Parent Summit at NTC, Liberty Station was held on October 25, 2014. The feedback was excellent and over 300 people participated in the event.
- As of January 1, 2015 the new chair for the Commission is Dianne Jacob.

**9. Future Agenda Items**

- FY 2015/2016 Proposed Budget including the Financial Spending Plan

**10. Adjournment**

Chair Baranowski adjourned the meeting at 9:40 am to reconvene on February 17, 2015.