



Item 4-3

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First 5 Commission of San Diego: Financial Spending Plan

March 28, 2012

DRAFT ONLY - SUBJECT TO THE DELIBERATIVE PROCESS

Revenue forecasts from First 5 California
Interest Earnings adjusted each year per line 95

		5- Year Strategic Plan								
<i>Dollars in Thousands</i>		2010/11 Actual	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Beginning Fund Balance		194,155.4	176,358.1	158,794.4	137,098.2	110,359.9	81,488.7	56,345.5	38,234.3	23,143.7
Revenue										
Prop 10 Allocations		31,735.2	31,182.2	30,107.8	28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5
School Readiness Match		1,341.0								
MAA		21.2								
Special Needs Demo Match		250.0								
Child Signature Program Match*		1,845.0	2,860.0	3,354.6	3,354.6	3,354.6				
The California Endowment		346.9	125.0	150.4	150.4					
Race to the Top (Dept of Ed)*				1,000.0	1,000.0	1,000.0	1,000.0			
New Revenue		35,539.3	34,167.2	34,612.8	33,269.7	31,824.9	27,234.1	25,053.6	23,926.2	22,849.5
Subtotal Revenue		35,539.3	34,167.2	34,612.8	33,269.7	31,824.9	27,234.1	25,053.6	23,926.2	22,849.5
Contribution from Sustainability Fund		0.0	19,327.3	22,569.6	27,629.4	29,974.8	26,161.8	19,097.3	16,008.2	7,872.0
Total Funds Available (sum of lines 31 - 42)		35,539.3	53,494.5	57,182.4	60,899.1	61,799.7	53,395.9	44,150.9	39,934.4	30,721.5
Expenses										
Administration		2,940.9	3,496.5	3,926.9	4,025.1	4,125.7	4,001.9	3,881.9	3,765.4	3,652.5
Evaluation & Data System		1,409.6	1,303.9	1,519.0	1,519.0	1,519.0	1,519.0	1,519.0	1,519.0	1,519.0
Program Funding (sum of lines 53, 61, 65, 69, 75, & 83)		51,849.2	48,694.1	51,736.5	55,355.0	56,155.0	47,875.0	38,750.0	34,650.0	25,550.0
Total Expenses (sum of lines 47-49)		56,199.7	53,494.5	57,182.4	60,899.1	61,799.7	53,395.9	44,150.9	39,934.4	30,721.5
Program Funding										
Health		22,415.3	20,141.7	18,930.0	18,730.0	18,530.0				
Healthy Development			13,000.0	15,000.0	15,000.0	15,000.0				
KidStart			1,200.0	900.0	700.0	500.0				
Oral Health			2,600.0	2,900.0	2,900.0	2,900.0				
Water Fluoridation			2,600.2							
Obesity Prevention				130.0	130.0	130.0				
Previously Encumbered			741.5							
Learning		16,444.7	12,529.1	17,000.0	18,500.0	19,500.0				
Quality Preschool Initiative			12,000.0	17,000.0	18,500.0	19,500.0				
Previously Encumbered			529.1							
Community		1,419.0	950.0	1,025.0	1,025.0	1,025.0				
Information & Referral			700.0	600.0	600.0	600.0				
Parent & Public Education			250.0	425.0	425.0	425.0				
Family		7,345.4	3,604.0	1,250.0	5,450.0	5,450.0				
Kit for New Parents			500.0	450.0	450.0	450.0				
DSEP			3,000.0							
Targeted Home Visits				800.0	5,000.0	5,000.0				
Previously Encumbered			104.0							
Emerging Critical Needs (ECN)		4,224.8	7,010.8	11,720.0	11,650.0	11,650.0				
Healthcare Access (Health)			3,087.5	3,087.5						
Early Childhood Services (Family)			3,000.0							
SANDAPP (Family)			720.0							
Black Infant Health (Health)			203.3							
CalSAFE (Family)				666.7	666.7					
Unallocated ECN			7,965.8	10,983.3	11,650.0					
Capital Projects			4,458.5	1,811.5						
Total Program Funding (sum of lines 53, 61, 65, 69, 75, & 83)		51,849.2	48,694.1	51,736.5	55,355.0	56,155.0				
Investible Fund Balance										
Contribution to Sustainability Fund		(20,660.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
First 5 Fund Balance subtotal		173,495.0								
Interest Earnings (actual)		2,863.1								
First 5 Fund Balance, end of FY (reported without Fair Market Value adjustment)		176,358.1								
Investable Fund Balance beginning FY			176,358.1	158,794.4	137,098.2	110,359.9	81,488.7	56,345.5	38,234.3	23,143.7
Sustainability funding to be used			(19,327.3)	(22,569.6)	(27,629.4)	(29,974.8)	(26,161.8)	(19,097.3)	(16,008.2)	(7,872.0)
Interest Earnings (projected)			1,763.6	873.4	891.1	1,103.6	1,018.6	986.0	917.6	682.7
Investment Yield			1.00%	0.55%	0.65%	1.00%	1.25%	1.75%	2.40%	2.95%
Investable Fund Balance end of FY (sum of lines 92 - 94)		176,358.1	158,794.4	137,098.2	110,359.9	81,488.7	56,345.5	38,234.3	23,143.7	15,954.5
Management Reserve			15,000.0	15,000.0	15,000.0	15,000.0	15,000.0	15,000.0	15,000.0	15,000.0
Spendable Fund Balance			143,794.4	122,098.2	95,359.9	66,488.7	41,345.5	23,234.3	8,143.7	954.5
* State Programs pending contract award										