

FIRST 5 COMMISSION OF SAN DIEGO
Statement of Revenues & Expenditures
As of June 30, 2011

Item 4 - 2

** FOR MANAGEMENT PURPOSES ONLY ** PER ORACLE ** NON GAAP**

A	B	C		E	
		FY 2010-11 YTD Actuals As of June 30, 2011			
Budget Category	FY 2010-11 Budget	Expenses/Revenues	Encumbrances	Variance (over) / under Budget	
EXPENDITURES SECTION					
1	Salaries & Benefits (Includes 15% Overhead)	\$ 2,398,978	\$ 2,255,907	\$ -	\$ 143,071
2	Services & Supplies	2,493,932	2,052,864.00	190,475.00	250,593.00
3	Total Operating Expenses (lines 1 + 2)	4,892,910	4,308,771	190,475	393,664
4	Contributions to Community Projects	76,046,968	51,473,579	17,110,512	** 7,462,877
5	TOTAL EXPENDITURES (lines 3 + 4)	* \$ 80,939,878	\$ 55,782,350	\$ 17,300,987	\$ 7,856,541
REVENUE SECTION					
6	Revenue (all sources)	\$ 80,939,878	\$ 55,782,350		(Short) / over Budget \$ (25,157,528)
	Interest Income (per 10-Year Plan)	4,785,100	2,860,880		(1,924,220)
7	TOTAL REVENUE	\$ 85,724,978	\$ 58,643,230		\$ (27,081,748)

8

Admin Rate: 3.45%

True Savings: \$ 7,295,173

Notes:

* FY 2010-11 Budget has been adjusted to reflect actual encumbrance roll-over from prior year.

** Savings for Contributions to Community Projects:

- Due to the cuts necessary as a result of the enactment of AB 99 a number of projects did not go forward this fiscal year.