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Action

Change to the Commission's By-laws

Supporting Documents

Overview:

The Commission's by-laws were changed in June 2009 and included language to limit the members of the Finance Committee to two consecutive two-year terms.

Finding and retaining qualified financial professionals to volunteer on the Finance Committee can be difficult. Putting term limits on the members of the committee makes this task even more challenging. Retaining members of the Finance Committee that have experience in reviewing the Commission's financial statements is in the best interests of the Commission and will help to ensure its public accountability and transparency.

The proposed change to the Commission's by-laws will change the terms of membership for the Finance Committee to match the terms for the Commission members in that any member can be re-appointed for additional terms.

The initial notification of this requested change was presented in writing at the Commission's meeting on December 13, 2010.

Staff Recommendation:

- 1) Approve the change to the Commission's by-laws.

Fiscal Impact:

None

**Executive Director
Jiménez**