

FIRST 5 COMMISSION OF SAN DIEGO
2750 Womble Rd. Suite 201 MS A-211
San Diego, CA 92106
(619) 523-7700

Members Present:

Fred Baranowski, Chair
Amy Thompson, Vice Chair
Tracy Drager
Cameron Urquhart
(Alternate for Hank Kim)

Staff Present:

Alethea Arguilez, Executive Director
Gloria Corral-Terrazas, Asst. Exec. Director
Martin Cherry, Operations Administrator
Victor Crandall, Fiscal Manager
Petra Montiel, Administrative Assistant

Visitors:

GG Weisenfeld – Research
Professor, National Institute for Early
Education (NIEER), Rutgers
University

Members Excused:

Hyung (Hank) Kim

Finance Committee Meeting Minutes
For March 13, 2018

1. Call to Order

Committee Chair Baranowski called the Finance Committee meeting to order at 9:02 am.

2. Opportunity for Public Comments

There were no public comments received.

Chair Baranowski asked the member of the public to introduce herself: GG Weisenfeld - Research Professor, National Instituted for Early Education (NIEER) Rutgers University.

3. Recusal Reminder

Committee Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from January 16, 2018

ON MOTION OF Member Thompson, seconded by Member Drager the Committee approved the Minutes for the January 16, 2018 meeting.

AYES: Baranowski, Drager, Thompson, Urquhart
ABSENT: Kim
ABSTAIN: None
NOES: None

5. Sunset Review of three Commission Policies

Three financial policies were reviewed and the proposed changes to the policies were approved for presentation to the Commission for final approval.

ON MOTION OF Vice Chair Thompson, seconded by Member Urquhart the Committee approved the changes to the three Commission policies.

AYES: Baranowski, Drager, Thompson, Urquhart
ABSENT: Kim
ABSTAIN: None
NOES: None

6. Commission Financials - February 28, 2018.

The Balance Sheet for the month ending February 28, 2018 was presented by Victor Crandall, Fiscal Manager.

ON MOTION OF Member Urquhart, seconded by Vice Chair Thompson the Committee approved the Balance Sheet for the period ending February 28, 2018.

AYES: Baranowski, Drager, Thompson, Urquhart
ABSENT: Kim
ABSTAIN: None
NOES: None

7. Proposed Fiscal Year 2018-19 Budgets and Financial Spending Plan

The Committee review the Commission's fiscal year 2018-19 Operating Budget, Sustainability Fund Budget, and updated Financial Spending Plan.

ON MOTION OF Vice Chair Thompson, seconded by Member Urquhart the Committee approved the Commission's fiscal year 2018-19 Operating Budget; Sustainability Fund Budget, and updated Fiscal Spending Plan.

AYES: Baranowski, Drager, Thompson, Urquhart
ABSENT: Kim
ABSTAIN: None
NOES: None

8. Executive Directors Report

Executive Director Alethea Arguilez reported:

- A planning team consisting of Commission Staff and a consultant from MIG/MJE have begun the process of creating a new strategic plan for the 2020-2025 period.
- An Ad Hoc Committee of experts is being created to provide input to the 2020-2025 strategic plan. The first meeting of the committee will be March 19, 2018.

9. Future Agenda Items

- Third Quarter Budget Projection for FY 2017-18.

10. Adjournment

Chair Baranowski adjourned the meeting at 9:34 am to reconvene on April 17, 2018.