

FIRST 5 COMMISSION OF SAN DIEGO
2nd QTR Statement of Revenues & Expenditures and Budget Projections
As of December 31, 2017

** FOR MANAGEMENT PURPOSES ONLY ** PER ORACLE ** NON GAAP**

A	B	C	E	F	G
Budget Category	FY 2017-18 Budget *	FY 2017-18 YTD Actuals As of December 31, 2017 Expenses / Revenues	2nd QTR Budget Projection	Budget Expense %	Projected variance over / (under) budget
EXPENDITURES					
1 Salaries & Benefits (Includes 18% HHS Burden)	\$ 2,928,574	\$ 1,100,946	\$ 2,446,268	83.5%	\$ (482,306)
2 Services & Supplies	713,322	367,949	657,017	92.1%	(56,305)
3 Evaluation Services	899,910	266,249	879,910	97.8%	(20,000)
4 Total Operating Expenses (lines 1 - 3)	4,541,806	1,735,144	3,983,195	87.7%	(558,611)
5 Contributions to Community Projects	* 39,082,951	8,531,128	39,082,951	100.0%	-
6 TOTAL EXPENDITURES (lines 4 + 5)	* \$ 43,624,757	\$ 10,266,272	\$ 43,066,146	98.7%	\$ (558,611)
REVENUES					
7 Revenue (all sources)	\$ 43,639,757	\$ 9,734,440	\$ 43,285,828	99.2%	\$ (353,929)
8 Interest Income	939,000	137,340	967,739	103.1%	28,739
9 TOTAL REVENUE (lines 7 + 8)	\$ 44,578,757	\$ 9,871,780	\$ 44,253,567	99.3%	\$ (325,190)

Projected Admin. Rate = **7.11%**

Note: * FY 2017-18 Budget has been adjusted to reflect actual encumbrance roll-over from prior year.