

**FIRST 5 COMMISSION OF SAN DIEGO**  
**2750 Womble Rd. Suite 201, MS A-211**  
**San Diego, CA 92106**  
**(619) 523-7700**

**Members Present:**

Fred Baranowski, Chair  
Amy Thompson, Vice-Chair  
Hyung (Hank) Kim  
Tracy Drager

**Staff Present:**

Kimberly Gallo, Executive Director  
Martin Cherry, Operations Administrator  
Victor Crandall, Fiscal Manager  
Petra Montiel, Administrative Secretary

**Finance Committee Meeting Minutes**  
**for April 18, 2017**

**1. Call to Order**

Fred Baranowski, Finance Committee Chair, called the Finance Committee meeting to order at 9:00 am.

**2. Opportunity for Public Comments**

There were no public comments received.

**3. Recusal Reminder**

Fred Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda item that has a real or perceived conflict of interest.

**4. Approval of Finance Committee Meeting Minutes from March 14, 2017**

**ON MOTION OF Member Thompson, seconded by Member Kim the Committee approved the Minutes for the March 14, 2017 meeting.**

**AYES: Baranowski, Kim, Drager, Thompson**

**ABSENT: None**

**ABSTAIN: None**

**NOES: None**

**5. Commission Financials - Third Quarter FY 2016 - 17**

The Finance Committee reviewed and discussed the Balance Sheet for the period ending March 31, 2017 and the 3<sup>rd</sup> Quarter Statement of Revenues & Expenditures, including Budget Projections.

**ON MOTION OF Member Thompson, seconded by Member Drager the Committee approved the Balance Sheet and the 3<sup>rd</sup> Quarter Statement of Revenues & Expenditures, including Budget Projections.**

**AYES: Baranowski, Kim, Drager, Thompson**

**ABSENT: None**

**ABSTAIN: None**

**NOES: None**

## **6. Executive Director Report**

Executive Director Kimberly Gallo reported the following:

- For the third year in a row, the First 5 Commission has received the Government Finance Officers Association (GFOA) award for Excellence in Financial Reporting for the Commission's Comprehensive Annual Financial Report (CAFR) for FY 2015-16.
- The First 5 Commission meeting scheduled for April 10, 2017 was rescheduled for April 24, 2017.
- First 5 staff are currently concentrating on contract amendments.
- Finance Committee Member Rob Castetter has retired.

## **7. Future Agenda Items**

- FY 2016-17 CPA Audit Approval.
- Report on the FY 2016-17 year end actual expenses and revenues.

## **8. Adjournment**

Chair Baranowski adjourned the meeting at 9:17 am to reconvene on September 19, 2017.

Notes by Petra Montiel