

First 5 Commission of San Diego: Financial Spending Plan

Item 3-3

April 10, 2017

	A	B	C	D	E	F	G	H	I	J
5 - Year Strategic Plan 2015 - 2020										
Dollars in Thousands	2015/16 Actual	2016/17	Change to 2016/17	Revised 2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	
Beginning Fund Balance	79,441.2	73,289.7		73,289.7	62,601.7	48,029.6	37,360.3	25,416.5	17,651.3	
Revenue										
Prop 10 Allocations	29,520.8	28,391.7	1,568.1	29,959.8	24,932.6	28,915.7	27,722.1	27,095.6	26,483.2	
IMPACT	43.1	1,381.1		1,381.1	1,670.6	1,683.7	1,696.2			
IMPACT Hub		377.3		377.3	382.3	382.3	382.3			
Child Signature Program (First 5 California)	3,454.6	1,677.3		1,677.3						
Race to the Top (Dept of Ed)	1,830.9			0.0						
Subtotal Revenue (sum of lines 6-10)	34,849.4	31,827.4		33,395.5	26,985.5	30,981.7	29,800.6	27,095.6	26,483.3	
Contribution from Sustainability Fund	0.0	12,788.4	(1,568.1)	11,220.3	15,501.1	11,504.9	12,686.0	8,337.0	8,949.3	
Total Funds Available (sum of lines 11 & 13)	34,849.4	44,615.8		44,615.8	42,486.6	42,486.6	42,486.6	35,432.6	35,432.6	
Expenses										
Labor (Administrative Expense)	2,542.6	2,763.2		2,763.2	2,928.6	2,928.6	2,928.6	2,928.6	2,928.6	
Services & Supplies (Administrative Expense)	623.9	705.6		705.6	678.3	678.3	678.3	678.3	678.3	
Total Admin Expense (sum line 17 & 18)	3,166.5	3,468.8		3,468.8	3,606.9	3,606.9	3,606.9	3,606.9	3,606.9	
Evaluation & Data System	821.3	878.8		878.8	879.9	879.9	879.9	825.7	825.7	
Program Funding (Details on page 2 of 2)	37,512.2	40,268.2		40,268.2	37,999.8	37,999.8	37,999.8	31,000.0	31,000.0	
Total Expenses (sum of lines 19-21)	41,500.0	44,615.8		44,615.8	* 42,486.6	42,486.6	42,486.6	35,432.6	35,432.6	

	A	B	C	D	E	F	G	H	I	J
5 - Year Strategic Plan 2015 - 2020										
Dollars in Thousands	2015/16 Actual	2016/17	Change to 2016/17	Revised 2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	
First 5 Fund Balance, beginning of FY	79,441.2									
Interest Earnings (actual)	578.7									
Fair Market Value Adjustment	(79.7)									
Sustainability funding used (actual)	(6,650.5)									
First 5 Fund Balance, end of FY	73,289.7									
Investable Fund Balance, beginning of the FY		73,289.7		73,289.7	62,601.7	48,029.6	37,360.3	25,416.5	17,651.3	
Sustainability funding to be used (projected)		(12,788.4)	1,568.1	(11,220.3)	(15,501.1)	(11,504.9)	(12,686.0)	(8,337.0)	(8,949.3)	
Interest Earnings (projected)		542.3		542.3	939.0	840.5	747.2	571.9	441.3	
Interest Earnings Expense (projected)		(10.0)		(10.0)	(10.0)	(5.0)	(5.0)	0.0	0.0	
Investment Yield		0.74%		0.74%	1.50%	1.75%	2.00%	2.25%	2.50%	
Investable Fund Balance at the end of the FY (sum of lines 33-36)		61,033.6		62,601.7	48,029.6	37,360.3	25,416.5	17,651.3	9,143.4	
Management Reserve		10,000.0		10,000.0	10,000.0	10,000.0	10,000.0	10,000.0	9,000.0	
Spendable Fund Balance		51,033.6		52,601.7	38,029.6	27,360.3	15,416.5	7,651.3	143.4	

* Based on approval of 4-10-17 agenda items 3, 4, & 5.

Program Funding

	A	B	C	D	E	F	I	J	K	L
50	Program Funding	5 - Year Strategic Plan 2015 - 2020								
51		2015/16 Actual	2016/17	Change to 2016/17	Revised 2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
52	Health	15,841.0	16,488.2		16,488.2	16,118.4	16,118.4	16,118.4		
53	Healthy Development Services		13,085.4		13,085.4	12,778.9	12,778.9	12,778.9		
54	KidStart		1,155.9		1,155.9	1,155.9	1,155.9	1,155.9		
55	Oral Health Initiative		1,973.0		1,973.0	1,950.0	1,950.0	1,950.0		
56	Five & Fit		39.9		39.9					
57	Reducing Childhood Injury		234.0		234.0	233.6	233.6	233.6		
58										
59	Learning	12,553.4	15,287.7		15,287.7	15,201.4	15,201.4	15,201.4		
60	Quality Preschool Initiative		14,377.3		14,377.3	14,377.2	14,377.2	14,377.2		
61	Mi Escuelita		653.2		653.2	653.2	653.2	653.2		
62	Kindergarten Readiness Camp		65.2		65.2					
63	YMCA - CRS		192.0		192.0	171.0	171.0	171.0		
64										
65	Family	3,656.8	5,518.6		5,518.6	5,400.0	5,400.0	5,400.0		
66	Targeted Home Visits		5,000.0		5,000.0	5,000.0	5,000.0	5,000.0		
67	Parent Education & Family Engagement		393.6		393.6	275.0	275.0	275.0		
68	Maternity Shelter		125.0		125.0	125.0	125.0	125.0		
69										
70	Community	4,540.0	2,973.7		2,973.7	1,280.0	1,280.0	1,280.0		
71	Information & Referral		300.0		300.0	300.0	300.0	300.0		
72	Parent & Public Education		515.0		515.0	515.0	515.0	515.0		
73	Community Projects		165.0		165.0	165.0	165.0	165.0		
74	Community Water Fluoridation		1,619.4		1,619.4					
75	Community Transformation Grant		374.3		374.3	300.0	300.0	300.0		
76										
77	Capital Project	921.1								
78	Total Program Funding (sum of lines 52, 59, 65, 70, & 77)	37,512.3	40,268.2	0.0	40,268.2	37,999.8	37,999.8	37,999.8		