

**3
Action**

Approval of the FY 2017-18 Operating Budget, Sustainability Fund Budget, Financial Spending Plan, and Budget Amendments

Supporting Documents

Overview:

The draft FY 2017-18 Operating Budget, Sustainability Fund Budget, and revised Financial Spending Plan were reviewed by the Finance Committee on March 14, 2017 and approved for presentation and approval by the Commission at this meeting.

The FY 2017-18 Operating Budget and funding for contracts that will continue per the Financial Spending Plan are included as separate recommendations.

Staff Recommendations:

- 1) Approve the FY 2017-18 Operating Budget, Sustainability Fund Budget, and Financial Spending Plan.
- 2) Find that the proposed First 5 San Diego Funding allocations are consistent with the Commission's Strategic plan, furthers the support and improvement of early childhood development within the County, and provides a public benefit.
- 3) Approve funding for the contracts listed in item 3-1 for up to the amounts, fiscal years, and option years shown. Option years will allow the contracts to be extended as funding is approved. Funding for each fiscal year will come from that year's budget.
- 4) Authorize the Executive Director, or her designee, to negotiate a project length budget and execute an amendment with each contractor approved in recommendation number 3 above.

Fiscal Impact:

- 1) Up to \$41,955,970 will be approved for operations and programs for the 2017-18 fiscal year.
- 2) Approval of the Financial Spending Plan for funding through FY 2021-22.
- 3) Up to \$14,980,458 will be approved for the Sustainability Fund Budget for FY 2017-18.

**Executive
Director
Gallo**