

FIRST 5 COMMISSION OF SAN DIEGO
2750 Womble Rd. Suite 201, MS A-211
San Diego, CA 92106
(619) 523-7700

Members Present:

Hyung (Hank) Kim
(Alternate for Rob Castetter)
James Lardy
(Alternate for Amy Thompson)
Tracy Drager
Fred Baranowski, Chair (Late)

Staff Present:

Kimberly Gallo, Executive Director
Gloria Corral-Terrazas, Asst. Exec. Director
Martin Cherry, Operations Administrator
Victor Crandall, Fiscal Manager
Petra Montiel, Administrative Secretary

Members Excused:

Amy Thompson, Vice Chair
Rob Castetter

Finance Committee Meeting Minutes
for March 14, 2017

1. Call to Order

Tracy Drager called the Finance Committee meeting to order at 9:02 am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Tracy Drager reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from January 17, 2017

ON MOTION OF Member Drager, seconded by Member Kim the Committee approved the Minutes for the January 17, 2017 meeting.

AYES: Kim, Lardy, Drager
ABSENT: Baranowski, Castetter, Thompson
ABSTAIN: None
NOES: None

5. Commission Financials - February 28, 2017

The Finance Committee reviewed and discussed the Balance Sheet for the period ending February 28, 2017.

(Fred Baranowski arrived at 9:08am)

ON MOTION OF Member Kim, seconded by Member Drager the Committee approved the Balance Sheet for the period ending February 28, 2017.

AYES: Baranowski, Kim, Dragger, Lardy
ABSENT: Castetter, Thompson
ABSTAIN: None
NOES: None

6. Proposed Fiscal Year 2017-18 Budgets and Financials Spending Plan

The Finance Committee reviewed and discussed the Commission's fiscal year 2017-2018 Operating Budget, Sustainability Fund Budget, and updated Financial Spending Plan.

ON MOTION OF Member Drager, seconded by Member Kim the Committee approved the Commission's Fiscal Year 2017-18 Operating Budget, Sustainability Fund Budget and updated Financial Spending Plan.

AYES: Baranowski, Kim, Dragger, Lardy
ABSENT: Castetter, Thompson
ABSTAIN: None
NOES: None

7. Executive Director Report

Assistant Executive Director Gloria Corral-Terrazas reported the following:

- The budget will be presented at the April 10th Commission meeting.
- Staff will be scheduling site visits to our major programs.

8. Future Agenda Items

- Third Quarter Budget Projections for FY 2016-17.

9. Adjournment

Chair Baranowski adjourned the meeting at 9:29am to reconvene on April 18, 2017.