

FIRST 5 COMMISSION OF SAN DIEGO
2750 Womble Rd. Suite 201 MS A-211
San Diego, CA 92106
(619) 523-7700

Members Present:

Fred Baranowski, Chair
Amy Thompson, Vice Chair
Hyung (Hank) Kim
(Alternate for Rob Castetter)
Damien Quinn

Staff Present:

Gloria Corral-Terrazas, Asst. Exec. Director
Martin Cherry, Operations Manager
Victor Crandall, Fiscal Manager
Petra Montiel, Administrative Secretary

Members Excused:

Rob Castetter
Roger Gordon

Finance Committee Meeting Minutes
For September 15, 2015

1. Call to Order

Chair Baranowski called the Finance Committee meeting to order at 9:00 am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from August 18, 2015.

ON MOTION OF Member Thompson, seconded by Member Quinn the Committee approved the Minutes for the August 18, 2015 meeting.

AYES: Baranowski, Kim, Quinn, Thompson
ABSENT: Castetter, Gordon
ABSTAIN: None
NOES: None

5. Comprehensive Annual Financial Audit Report for FY 2014-15 including the Single Audit Report

Alexis McCune, Auditor (in person) and Michael Ash Partner with Christy White Associates, (via conference call), gave an overview of the Audit Report. They reported that there were no findings on compliance or internal controls over financial reporting. They also reported that their Independent Auditor's Report Opinion is that the audit presented fairly, in all material respects, the financial position of the First 5 Commission; this is the best opinion possible.

The Finance Committee dismissed commission staff and met alone with the auditor. Staff was called back after a few minutes and Chairman Baranowski reported that the Senior Auditor had only positive comments concerning the audit.

6. Commission Financials Approval

The Finance Committee reviewed and discussed the FY 2014 – 15 Statement of Revenues and Expenditures (FY 14-15 final), and the Balance Sheet as of August 31, 2015.

ON MOTION OF Member Quinn, seconded by Member Kim the Committee approved the Statement of Revenues & Expenditures as of June 30, 2015 (FY 2014-15 final) and the Balance Sheet as of August 31, 2015.

AYES: Baranowski, Kim, Quinn, Thompson

ABSENT: Castetter, Gordon

ABSTAIN: None

NOES: None

7. Executive Director Report

Assistant Executive Director Gloria Corral-Terrazas reported the following:

- First 5 San Diego has been asked to present at the First 5 California Summit which will be held on September 28, 2015.
- First 5 San Diego Executive Director Kimberly Gallo and Assistant Executive Director Gloria Corral-Terrazas visited the Home Visiting Program contractors.

8. Future Agenda Items

- First Quarter Budget Projection for FY 2015-16.

9. Adjournment

Chair Baranowski adjourned the meeting at 9:17 am to reconvene on October 13, 2015.