

FIRST 5 COMMISSION OF SAN DIEGO
2750 Womble Rd. Suite 201 MS A-211
San Diego, CA 92106
(619) 523-7700

Members Present:

Fred Baranowski, Chair
Amy Thompson, Vice Chair
Grace Chang (Last Meeting)
(Alternate for Rob Castetter)
Damien Quinn
Hyung (Hank) Kim (Replacement for
Grace Chang)
Roger Gordon (Arrived Late)

Staff Present:

Gloria Corral-Terrazas, Asst. Exec. Director
Martin Cherry, Operations Manager
Victor Crandall, Fiscal Manager
Petra Montiel, Administrative Secretary

Members Excused:

Rob Castetter

Finance Committee Meeting Minutes
For August 18, 2015

1. Call to Order

Chair Baranowski called the Finance Committee meeting to order at 8:58 am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

Finance Committee Members were given a list of all Commission contractors and sub-contractors and were asked to report any conflict of interest.

4. Approval of Finance Committee Meeting Minutes from April 14, 2015.

ON MOTION OF Member Quinn, seconded by Member Thompson the Committee approved the Minutes for the April 14, 2015 meeting.

AYES: Baranowski, Chang, Quinn, Thompson

ABSENT: Castetter, Gordon

ABSTAIN: None

NOES: None

5. Update on Independent Audit

Staff member Cherry reported that the audit firm of Christie White Associates has been contracted to perform the audit. Two auditors from the firm discussed the audit plan with the Committee.

(Member Gordon arrived at this time.)

6. Commission Financials - June 30, 2015 (FY 2014-15 Final) & July 31, 2015 Balance Sheet

The Finance Committee reviewed and discussed the Balance Sheet and the Statement of Revenues & Expenditures as of June 30, 2015 (FY 2014-15 Final) & July 31, 2015 Balance Sheet for the current fiscal year.

ON MOTION OF Member Gordon, seconded by Member Thompson the Committee approved the Balance Sheet and the Statement of Revenues & Expenditures as of June 30, 2015 (FY 2014 – 15 Final) & July 31, 2015 Balance Sheet for the current fiscal year.

AYES: Baranowski, Chang, Gordon, Quinn, Thompson
ABSENT: Castetter
ABSTAIN: None
NOES: None

7. Executive Director Report

Assistant Executive Director Gloria Corral-Terrazas reported the following:

- The ribbon cutting event for the Murphy Canyon Child Developed Center was held on May 26, 2015.
- First 5 San Diego applied for and was granted a state grant named Quality Grading and Block Grant which will provide revenue of \$4.3 Million dollars that will offer ongoing funding for the early learning efforts.
- First 5 San Diego will be submitting the first phase for another grant named “Impact” which will provide revenue for systems changes.
- The Home Visiting Program was recognized with an award by The National Association of Counties (NACo).
- The contract award as a result of the request for Proposals for the Oral Health Initiative will be presented to the Commission in October for approval.
- The KidStart procurement was approved by to the Commission in June.

8. Future Agenda Items

- First Quarter Budget Projection for FY 2015-16.

9. Adjournment

Chair Baranowski adjourned the meeting at 9:20 am to reconvene on September 15, 2015.