

**FIRST 5 COMMISSION OF SAN DIEGO**  
**3rd QTR Statement of Revenues & Expenditures and Budget Projections**  
**As of March 31, 2015**

\*\* FOR MANAGEMENT PURPOSES ONLY \*\* PER ORACLE \*\* NON GAAP\*\*

A	B	C	D	F	G	H
Budget Category	FY 2014-15 Budget *	FY 2014-15 YTD Actuals As of March 31, 2015		3rd QTR Budget Projection	Budget Expense %	Projected variance over / (under) budget
		Expenses / Revenues	Encumbrances			
<b>EXPENDITURES</b>						
1 Salaries & Benefits (Includes 15% HSA Burden)	\$ 3,395,839	\$ 2,143,097	\$ -	\$ 3,039,302	89.5%	\$ (356,537)
2 Services & Supplies	2,056,311	1,321,006	382,938	1,813,502	88.2%	(242,809)
3 Total Operating Expenses (lines 1 + 2)	5,452,150	3,464,103	382,938	4,852,804	89.0%	(599,346)
4 Contributions to Community Projects	* 62,285,165	27,505,686	33,718,795	57,319,385	92.0%	(4,965,780)
5 <b>TOTAL EXPENDITURES</b> (lines 3 + 4)	* <b>\$ 67,737,315</b>	<b>\$ 30,969,789</b>	<b>\$ 34,101,733</b>	<b>\$ 62,172,189</b>	<b>91.8%</b>	<b>\$ (5,565,126)</b>
<b>REVENUES</b>						
6 Revenue (all sources)	\$ 67,737,315	\$ 22,597,077		\$ 68,537,636	101.2%	\$ 800,321
7 Interest Income	952,400	231,930		578,999	60.8%	(373,401)
8 <b>TOTAL REVENUE</b> (lines 6 + 7)	<b>\$ 68,689,715</b>	<b>\$ 22,829,007</b>		<b>\$ 69,116,635</b>	<b>100.6%</b>	<b>\$ 426,920</b>

Projected Admin. Rate = **5.40%**

Note: \* FY 2014-15 Budget has been adjusted to reflect actual encumbrance roll-over from prior year.