

<p style="text-align: center;">2 Action Presentation</p>	<p>Approval of the FY 2015 – 16 Operating Budget, Sustainability Fund Budget, and Financial Spending Plan Supporting Documents</p> <p>Overview: The draft FY 2015–16 Operating Budget, Sustainability Fund Budget, and revised Financial Spending Plan were reviewed by the Finance Committee on March 10, 2015 and approved for presentation and approval by the Commission at its meeting on April 13, 2015.</p> <p>The FY 2015 -16 Operating Budget and funding for contracts that will continue per the Financial Spending Plan are included as separate recommendations.</p> <p>Staff Recommendations:</p> <ol style="list-style-type: none"> 1) Find that the proposed First 5 San Diego funding allocations are consistent with the Commission’s Strategic Plan, further the support and improvement of early childhood development within the County and provide a public benefit. 2) Approve the FY 2015 – 16 Operating Budget, Sustainability Fund Budget, and Financial Spending Plan. 3) Approve the funding and option years for the contracts listed in item 2-1. 4) Authorize the Executive Director, or her designee, to negotiate a project length budget and execute a contract with each contractor approved in recommendation number 3 above. <p>Fiscal Impact: Up to \$45,363,588 will be approved for operations and programs for the 2015-16 fiscal year in addition to approval for Commission funding through FY 2019-20 via the Financial Spending Plan.</p>	<p style="text-align: center;">Executive Director Gallo</p> <p style="text-align: center;">Fred Baranowski Chair of the Finance Committee</p> <p style="text-align: center;">Martin Cherry Operations Manager</p>
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