

FIRST 5 COMMISSION OF SAN DIEGO
2750 Womble Rd. Suite 201 MS A-211
San Diego, CA 92106
(619) 523-7700

Members Present:

Fred Baranowski, Chair
Amy Thompson, Vice Chair
Grace Chang
(Alternate for Rob Castetter)
Damien Quinn

Staff Present:

Kimberly Medeiros, Executive Director
Martin Cherry, Operations Manager
Victor Crandall, Fiscal Manager
Petra Montiel, Administrative Secretary

Members Excused:

Nedra Bickel
Rob Castetter
Roger Gordon

Finance Committee Meeting Minutes
For March 10, 2015

1. Call to Order

Chair Baranowski called the Finance Committee meeting to order at 9:00 am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from January 13, 2015.

ON MOTION OF Member Thompson, seconded by Member Quinn the Committee approved the Minutes for the January 13, 2015 meeting.

AYES: Baranowski, Chang, Quinn, Thompson

ABSENT: Bickel, Castetter, Gordon

ABSTAIN: None

NOES: None

5. Commission Financials - February 28, 2015

The Finance Committee reviewed and discussed the Balance Sheet for the period ending February 28, 2015.

ON MOTION OF Member Thompson, seconded by Member Chang the Committee approved the Balance Sheet for the period ending February 28, 2015.

AYES: Baranowski, Chang, Quinn, Thompson
ABSENT: Bickel, Castetter, Gordon
ABSTAIN: None
NOES: None

6. Proposed Fiscal Year 2015-16 Operating Budget

Staff member Crandall reviewed the Commission's fiscal year 2015-2016 Operating Budget, Sustainability Fund Budget, and the updated Financial Spending Plan.

ON MOTION OF Member Thompson, seconded by Member Chang, the Committee approved the Commissions' fiscal year 2015-2016 Operating Budget, Sustainability Fund Budget, and the updated Financial Spending Plan.

AYES: Baranowski, Chang, Quinn, Thompson
ABSENT: Bickel, Castetter, Gordon
ABSTAIN: None
NOES: None

7. Executive Director Report

Executive Director Kimberly Medeiros reported the following:

- First 5 San Diego's Executive Director, Deputy Director of Operations and contract representatives are meeting with contractors to discuss budget reductions.
- In partnership with First 5 San Diego, the San Diego County Office of Educations has received a grant for \$5.1 million from the California Department of Education to support the Quality Preschool Initiative's Quality Rating efforts.

8. Future Agenda Items

- Third Quarter Budget Projection for FY 2014-15.

9. Adjournment

Chair Baranowski adjourned the meeting at 9:20 am to reconvene on April 14, 2015.