

**FIRST 5 COMMISSION OF SAN DIEGO**  
**2nd QTR Statement of Revenues & Expenditures and Budget Projections**  
**As of December 31, 2014**

\*\* FOR MANAGEMENT PURPOSES ONLY \*\* PER ORACLE \*\* NON GAAP\*\*

A	B	C	D	F	G	H
Budget Category	FY 2014-15 Budget *	FY 2014-15 YTD Actuals As of December 31, 2014		2nd QTR Budget Projection	Budget Expense %	Projected variance over / (under) budget
		Expenses / Revenues	Encumbrances			
<b>EXPENDITURES</b>						
1 Salaries & Benefits (Includes 15% HHS Burden)	\$ 3,395,839	\$ 1,329,735	\$ -	\$ 3,044,237	89.6%	\$ (351,602)
2 Services & Supplies	2,056,311	744,079	821,946	1,850,658	90.0%	(205,653)
3 Total Operating Expenses (lines 1 + 2)	5,452,150	2,073,814	821,946	4,894,895	89.8%	(557,255)
4 Contributions to Community Projects	* 62,285,165	14,626,294	46,585,699	61,170,436	98.2%	(1,114,729)
5 <b>TOTAL EXPENDITURES</b> (lines 3 + 4)	* <b>\$ 67,737,315</b>	<b>\$ 16,700,108</b>	<b>\$ 47,407,645</b>	<b>\$ 66,065,331</b>	<b>97.5%</b>	<b>\$ (1,671,984)</b>
<b>REVENUES</b>						
6 Revenue (all sources)	\$ 67,737,315	\$ 15,524,180		\$ 67,837,334	100.1%	\$ 100,019
7 Interest Income	952,400	118,720		529,167	55.6%	(423,233)
8 <b>TOTAL REVENUE</b> (lines 6 + 7)	<b>\$ 68,689,715</b>	<b>\$ 15,642,900</b>		<b>\$ 68,366,501</b>	<b>99.5%</b>	<b>\$ (323,214)</b>

Projected Admin. Rate = **5.46%**

Note: \* FY 2014-15 Budget has been adjusted to reflect actual encumbrance roll-over from prior year.