

**FIRST 5 COMMISSION OF SAN DIEGO
2750 Womble Rd. Suite 201 MS A-211
San Diego, CA 92106
(619) 523-7700**

Members Present:

Fred Baranowski, Chair
Amy Thompson, Vice Chair
Nedra Bickel
Roger Gordon
Grace Chang
Damien Quinn

Staff Present:

Kimberly Medeiros, Executive Director
Gloria Corral-Terrazas, Asst. Exec. Director
Martin Cherry, Operations Manager
Victor Crandall, Fiscal Manager
Petra Montiel, Administrative Secretary

Members Excused:

Rob Castetter

**Finance Committee Meeting Minutes
For October 14, 2014**

1. Call to Order

Chair Baranowski called the Finance Committee meeting to order at 9:00 am.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes from September 16, 2014.

ON MOTION OF Member Bickel, seconded by Member Gordon the Committee approved the Minutes for the September 16, 2014 meeting.

AYES: Baranowski, Bickel, Chang, Gordon, Thompson,

ABSENT: Quinn

ABSTAIN: None

NOES: None

(Damien Quinn arrived at this time.)

5. Commission Financials - First Quarter FY 2014-15

The Finance Committee reviewed and discussed the Balance Sheet and Statement of Revenues and Expenditures including the 1st Quarter Budget Projections for the quarter ending September 30, 2014

ON MOTION OF Member Gordon, seconded by Member Quinn the Committee approved the Balance Sheet and Statement of Revenues and Expenditures including the 1st Quarter Budget Projection for the quarter ending September 30, 2014.

AYES: Baranowski, Bickel, Chang, Gordon, Quinn, Thompson,
ABSENT: None
ABSTAIN: None
NOES: None

6. Sustainability Fund Budget for FY 2014 - 15

The Finance Committee reviewed and approved the budget for the Sustainability Fund for FY 2014 – 15.

ON MOTION OF Member Gordon, seconded by Member Thompson, the Committee approved the Sustainability Fund Budget for FY 2014-15.

AYES: Baranowski, Bickel, Chang, Gordon, Quinn, Thompson
ABSENT: None
ABSTAIN: None
NOES: None

7. Review of Investment Policy

The Committee reviewed the revised investment policy drafted by the County's Chief Investment Officer Rob Castetter.

ON MOTION OF Member Bickel, seconded by Member Gordon, the Committee approved the revised Investment Policy.

AYES: Baranowski, Bickel, Chang, Gordon, Quinn, Thompson
ABSENT: None
ABSTAIN: None
NOES: None

8. Executive Director Report

Executive Director Kimberly Medeiros reported the following:

- The first Parent Summit at NTC, Liberty Station will be on October 25, 2014. Over 300 people have registered to attend.

9. Future Agenda Items

- 2nd Quarter reports & budget projections (January 2015)

10. Adjournment

Chair Baranowski adjourned the meeting at 9:23 am to reconvene on January 13, 2015.