

FIRST 5 COMMISSION OF SAN DIEGO
1st QTR Statement of Revenues & Expenditures and Budget Projections
As of September 30, 2014

** FOR MANAGEMENT PURPOSES ONLY ** PER ORACLE ** NON GAAP**

A	B	C	D	F	G	H
Budget Category	FY 2014-15 Budget *	FY 2014-15 YTD Actuals As of September 30, 2014		1st QTR Budget Projection	Budget Expense %	Projected variance over / (under) budget
		Expenses / Revenues	Encumbrances			
EXPENDITURES						
1 Salaries & Benefits (Includes 15% HHS Burden)	\$ 3,395,839	\$ 639,002	\$ -	\$ 3,072,982	90.5%	\$ (322,857)
2 Services & Supplies	2,056,311	404,676	998,607	2,046,301	99.5%	(10,010)
3 Total Operating Expenses (lines 1 + 2)	5,452,150	1,043,678	998,607	5,119,283	93.9%	(332,867)
4 Contributions to Community Projects	* 62,285,165	3,972,171	51,252,431	61,833,426	99.3%	(451,739)
5 TOTAL EXPENDITURES (lines 3 + 4)	* \$ 67,737,315	\$ 5,015,849	\$ 52,251,038	\$ 66,952,709	98.8%	\$ (784,606)
REVENUES						
6 Revenue (all sources)	\$ 67,737,315	\$ 6,692,348		\$ 67,737,334	100.0%	\$ 19
7 Interest Income	952,400	-		529,167	55.6%	(423,233)
8 TOTAL REVENUE (lines 6 + 7)	\$ 68,689,715	\$ 6,692,348		\$ 68,266,501	99.4%	\$ (423,214)

Projected Admin. Rate = **5.80%**

Note: * FY 2014-15 Budget has been adjusted to reflect actual encumbrance roll-over from prior year.