

**FIRST 5 COMMISSION OF SAN DIEGO**  
**2750 Womble Rd. Suite 201 MS A-211**  
**San Diego, CA 92106**  
**(619) 523-7700**

**Members Present:**

Fred Baranowski, Chair  
Nedra Bickel  
Roger Gordon  
Brian Hagerty

**Staff Present:**

Kimberly Medeiros, Executive Director  
Gloria Corral-Terrazas, Asst. Exec. Director  
Martin Cherry, Operations Manager  
Victor Crandall, Fiscal Manager  
Petra Montiel, Administrative Secretary

**Members Excused:**

Amy Thompson, Vice Chair  
Rob Castetter

**Finance Committee Meeting Minutes**  
**For August 19, 2014**

**1. Call to Order**

Chair Baranowski called the Finance Committee meeting to order at 9:00 a.m.

Brian Hagerty announced that he will no longer serve on the Finance Committee; Damien Quinn will be his replacement.

**2. Opportunity for Public Comments**

There were no public comments received.

**3. Recusal Reminder**

Chair Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

**4. Approval of Finance Committee Meeting Minutes from April 15, 2014.**

**ON MOTION OF Member Bickel, seconded by Member Gordon the Committee approved the Minutes for the April 15, 2014 meeting.**

**AYES: Baranowski, Bickel, Gordon, Hagerty**

**ABSENT: Castetter, Thompson**

**ABSTAIN: None**

**NOES: None**

**5. Update on Independent Audit**

Staff member Cherry reported that the audit firm of Christie White Associates has been contracted to perform the audit. Two auditors from the firm discussed the audit plan with the Committee.

**6. Commission Financials - June 30, 2014 (FY 2013-14 Final) & July 31, 2014**

The Finance Committee reviewed the Balance Sheet and the Statement of Revenues & Expenditures as of June 30, 2014, (for the prior fiscal year) and the Balance Sheet for July 31, 2014 (for the current fiscal year).

**ON MOTION OF Member Gordon, seconded by Member Hagerty, the Committee approved the Balance Sheet and the Statement of Revenues & Expenditures for the month ending June 30, 2014 and the Balance Sheet for July 31, 2014.**

**AYES: Baranowski, Bickel, Gordon, Hagerty**  
**ABSENT: Castetter, Thompson**  
**ABSTAIN: None**  
**NOES: None**

**7. Executive Director Report**

Executive Director Kimberly Medeiros reported the following:

- The guidance of the Finance Committee will be sought for implementation of the Strategic Plan for 2015-2020.
- The First 5 San Diego is evaluating contracts and reviewing white papers so that program funding can be adjusted to levels that will work for contractors and the available funding.
- First 5 Commission will be presented with options on reduction of costs at the October meeting.

**8. Future Agenda Items**

- Audit report presentation
- Balance Sheet as of August 31, 2014.

**9. Adjournment**

Chair Baranowski adjourned the meeting at 9:30 a.m. to reconvene on September 16, 2014.