

FIRST 5 COMMISSION OF SAN DIEGO
1495 Pacific Highway, Suite 201 MS A-211
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Members Present:

Fred Baranowski
Brian Hagerty
Robert Yarris

Also Present:

Barbara Jiménez, Executive Director
Martin Cherry, Operations Manager
Naomi Chávez, Fiscal Manager
Rosa Lemus, Board Secretary

Excused:

Andrew Pease
Rob Castetter
David Smith

Minutes for January 18, 2011

1. Call to Order and Introductions

Chairman Baranowski called the Finance Committee meeting to order at 9:00 am. Chairman Baranowski asked the members to introduce themselves.

2. Opportunity for Public Comments

There were no public comments received.

3. Recusal Reminder

Chairman Baranowski reminded the Finance Committee Members to recuse themselves from voting on any agenda items that have a real or perceived conflict of interest.

4. Approval of Finance Committee Meeting Minutes - October 26, 2010

ON MOTION OF Member Hagerty, seconded by member Baranowski, the Committee approved the minutes of the October 26, 2010 meeting.

AYES: Baranowski, Hagerty, Yarris

ABSENT: Pease, Castetter

ABSTAIN:None

NOES: None

5. Commission Financials - Second Quarter FY 2010-11

The Finance Committee reviewed and discussed the Balance Sheet dated December 31, 2010 and the comparative Statement of Revenues and Expenditures which included the Second Quarter Budget Projections for FY 2010-11. The Finance Committee will be discussing the yield of investments per the 10-Year Financial Spending Plan at its next meeting.

ON MOTION OF Member Yarris, seconded by member Hagerty, the Committee approved the Commission Financials.

AYES: Baranowski, Hagerty, Yarris

ABSENT: Pease, Castetter

ABSTAIN:None

NOES: None

6. Finance Committee Membership

Staff member Cherry gave a brief introduction on this item.

Chairman Baranowski reported that he contacted a CPA and partner with the firm Moss Adams, LLP, who is considering the offer of becoming a member of the Finance Committee. Member Yarris informed the Committee that he could contact a CPA who may be interested in serving on the Finance Committee, if needed.

Chairman Baranowski will be contacting the CEO from the Regional Chamber of Commerce to identify a potential representative to join the Finance Committee.

7. Executive Director Report

Executive Director Jiménez updated the Finance Committee members on the Targeted At-Risk Home Visitation solicitation, the State budget, and the Community Water Fluoridation project.

8. Future Agenda Items

- First review of FY 2011-12 Operating Budget
- Review of projected yield of investments per the 10-year Financial Spending Plan
- Update on outcomes of the Community Water Fluoridation project
- Status of Finance Committee memberships

9. Adjournment

Chairman Baranowski adjourned the meeting at 9:48 a.m. to reconvene on February 22, 2011.