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Action**

Recommendations for FY 2012-13 Unexpended Funds

Supporting Document

Overview:

Unexpended funds from the FY 2012-13 budget indicate that the Commission had a positive fund balance at the end of the fiscal year. The fiscal year is now closed.

This item is a request for the Commission to direct the \$3,794,320 of unexpended funds from FY 2012-13 to augment the approved FY 2013-14 budget for high priority projects, and strengthen the Financial Spending Plan.

Staff Recommendations:

- 1) Find that the proposed Reach Out and Read and KinderStart programs are consistent with the Commission's Strategic Plan, furthers the support and improvement of early childhood education within the County and provides a public benefit.
- 2) Authorize the Executive Director, or her designee, to negotiate and execute a contract with the American Academy of Pediatrics for the Reach Out and Read Program, and San Diego Unified School District for the KinderStart Program for the following length and amounts:

Contractor	Project Name	Total Funding / Funding Period
American Academy of Pediatrics	Reach Out and Read	Up to \$300,000 for two years
San Diego Unified School District	KinderStart	Up to \$260,000 for two years
Total		Up to \$560,000

Fiscal Impact:

The FY 2013 – 14 Operating Budget will increase by \$560,000. The Financial Spending Plan will reflect that \$2,984,320 was not spent in FY 2012 – 13 and show as an increase to the Sustainability Fund.

**Executive
Director
Medeiros**