

First 5 Commission of San Diego: 10-Year Financial Spending Plan

June 13, 2011

Funding per May 9, 2011 (Item 1) - Scenario C

Item 9 - 4

* Revenue forecasts from First 5 California (02/03/10)

* The final 3 years of the plan (FY 15/16 through FY 17/18) are funded with revenue and interest only

* Interest Earnings at 2.5% (beginning FY 2011/12)

5-Year Strategic Plan

	Dollars in Thousands		(1)	(2)	(3)	(4)	(5)	2015/16	2016/17	2017/18	
	2008/09 Actual	2009/10 Actual	2010/11	2011/12	2012/13	2013/14	2014/15				
9	Beginning Fund Balance	194,540.4	193,849.3	175,986.4	142,419.2	41,573.9	32,736.9	24,840.6	15,830.7	15,395.8	15,384.9
11	Revenue										
12	Prop 10 Allocations	35,480.5	32,102.6	32,841.2	31,182.2	30,107.8	28,764.7	27,470.3	26,234.1	25,053.6	23,926.2
13	School Readiness Match	3,049.4	2,868.0	2,009.5							
14	CARES	387.4	359.2								
16	Power of Preschool Match	1,060.5	1,479.2	1,228.6	2,860.0	2,400.0					
17	The California Endowment	0.0	253.1	652.7	125.0						
18	New Revenue	40,227.8	37,062.1	36,732.0	34,167.2	32,507.8	28,764.7	27,470.3	26,234.1	25,053.6	23,926.2
20	Subtotal Revenue	40,227.8	37,062.1	36,732.0	34,167.2	32,507.8	28,764.7	27,470.3	26,234.1	25,053.6	23,926.2
22	Contribution from Sustainability Fund	0.0	0.0	37,021.9	16,031.2	9,876.3	8,714.8	9,630.9	830.7	395.8	384.9
24	Total Funds Available	40,227.8	37,062.1	73,753.9	50,198.4	42,384.1	37,479.5	37,101.2	27,064.8	25,449.4	24,311.1
26	Expenses										
28	Administration	3,355.6	2,915.8	3,377.1	3,292.0	3,209.7	3,129.5	3,051.2	2,974.9	2,900.6	2,828.1
29	Evaluation	1,302.3	1,512.3	1,476.0	1,306.2	1,200.0	1,200.0	1,200.0	1,200.0	1,200.0	1,200.0
30	Program Funding (sum of lines 31 - 36)	43,876.3	54,735.7	68,900.8	45,600.2	37,974.4	33,150.0	32,850.0	22,889.9	21,348.8	20,283.0
31	Health		23,463.6	23,679.8	17,541.5	16,900.0	16,300.0	16,100.0			
32	Learning		16,475.0	19,138.5	12,529.1	15,700.0	15,700.0	15,700.0			
33	Community		2,111.5	1,319.9	1,125.0	850.0	750.0	650.0			
34	Family		7,649.4	8,849.6	2,935.3	400.0	400.0	400.0			
35	Emerging / Critical Needs			7,370.0	7,010.8	3,121.4	0.0	0.0			
36	Capital Projects		5,036.2	8,543.0	4,458.5	1,003.0	0.0	0.0			
37	Total Expenditures (sum of lines 26 - 30)	48,534.2	59,163.8	73,753.9	50,198.4	42,384.1	37,479.5	37,101.2	27,064.8	25,449.4	24,311.1
39	Investible Fund Balance										
41	Contribution to Sustainability Fund	(8,306.4)	(22,101.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	First 5 Fund Balance subtotal	186,234.0	171,747.6								
43	Interest Earnings (actual)	7,615.3	4,238.8								
45	First 5 Fund Balance, end of FY (reported without Fair Market Value adjustment)	193,849.3	175,986.4								
47	Encumbrances & Obligations at end of FY (for information only)	98,686.7	40,142.0								
48	Investible Fund Balance, beginning of FY			175,986.4	142,419.2	41,573.9	32,736.9	24,840.6	15,830.7	15,395.8	15,384.9
49	Sustainability funding to be used			(37,021.9)	(16,031.2)	(9,876.3)	(8,714.8)	(9,630.9)	(830.7)	(395.8)	(384.9)
50	Interest Earnings (projected)			3,454.7	3,560.5	1,039.3	818.4	621.0	395.8	384.9	384.6
52	Fund Balance, end of FY	193,849.3	175,986.4	142,419.2	129,948.5	32,736.9	24,840.6	15,830.7	15,395.8	15,384.9	15,384.6
54	AB 99 , Required Transfer				88,374.6						
56	Investible Fund Balance, end of FY	193,849.3	175,986.4	142,419.2	41,573.9	32,736.9	24,840.6	15,830.7	15,395.8	15,384.9	15,384.6
59	Management Reserve			15,000.0	15,000.0	15,000.0	15,000.0	15,000.0	15,000.0	15,000.0	15,000.0
61	Spendable Fund Balance			127,419.2	26,573.9	17,736.9	9,840.6	830.7	395.8	384.9	384.6