

First 5 Commission of San Diego: 10-Year Financial Spending Plan

FY 2011/12 Budget Update Version: with actuals for the year ended June 30, 2010

Item 7 - 3

DRAFT - First Review

* Latest revenue forecasts from First 5 California (02/03/10)

* Interest Earnings at 2.5%

5-Year Strategic Plan

<i>Dollars in Thousands</i>	(1) 2010/11	(2) 2011/12	(3) 2012/13	(4) 2013/14	(5) 2014/15	(6) 2015/16	(7) 2016/17	(8) 2017/18	(9) 2018/19	(10) 2019/20
Beginning Fund Balance	175,986.4	133,305.9	104,439.8	81,188.3	59,699.0	37,860.6	20,820.4	8,752.1	1,837.3	916.6

Revenue	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Prop 10 (First 5 CA) Revenue	36,079.3	34,192.2	30,107.8	28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3
Other grant revenue	652.7									
Contribution from Sustainability Fund	46,135.2	32,198.7	25,862.6	23,519.0	23,330.9	17,986.7	12,588.8	7,133.7	966.6	939.4
Total Funds Available	82,867.2	66,390.9	55,970.4	52,283.7	50,801.2	44,220.8	37,642.4	31,059.9	23,816.1	22,760.7

Expenses	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Administration	3,377.1	3,470.0	3,383.3	3,298.7	3,216.2	3,135.8	3,057.4	2,974.9	2,231.1	1,784.9
Evaluation	1,476.0	1,500.0	1,285.0	1,285.0	1,285.0	1,285.0	1,285.0	1,285.0	1,285.0	1,285.0
Program Funding	64,643.7	51,420.9	44,302.1	41,700.0	41,300.0	39,800.0	33,300.0	26,800.0	20,300.0	19,690.8
Emerging / Critical Needs	13,370.4	10,000.0	7,000.0	6,000.0	5,000.0					
Total Expenditures	82,867.2	66,390.9	55,970.4	52,283.7	50,801.2	44,220.8	37,642.4	31,059.9	23,816.1	22,760.7

Sustainability Fund Calculations

Contribution to Sustainability Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investible Fund Balance	175,986.4	133,305.9	104,439.8	81,188.3	59,699.0	37,860.6	20,820.4	8,752.1	1,837.3	916.6
Contribution to Operating Fund from Sustainability Fund	(46,135.2)	(32,198.7)	(25,862.6)	(23,519.0)	(23,330.9)	(17,986.7)	(12,588.8)	(7,133.7)	(966.6)	(939.4)
Interest Earnings (projected)	3,454.7	3,332.6	2,611.0	2,029.7	1,492.5	946.5	520.5	218.8	45.9	22.9
Investible Fund Balance	133,305.9	104,439.8	81,188.3	59,699.0	37,860.6	20,820.4	8,752.1	1,837.3	916.6	0.0