

First 5 Commission of San Diego: 10-Year Financial Spending Plan
May 17, 2011

Item 6 - 4

* Revenue forecasts from First 5 California (02/03/10)
* Interest Earnings at 2.5% (beginning FY 2011/12)

* The final 3 years of the plan (FY 15/16 through FY 17/18) are funded with revenue and interest only

5-Year Strategic Plan

	<i>Dollars in Thousands</i>		5-Year Strategic Plan					5-Year Strategic Plan			2015/16	2016/17	2017/18
	2008/09 Actual	2009/10 Actual	(1) 2010/11	New 10-11 Encumbered 10-11	(2) 2011/12	New 11-12 Encumbered 11-12	(3) 2012/13	New 12-13 Encumbered 12-13	(4) 2013/14	(5) 2014/15			
Beginning Fund Balance	194,540.4	193,849.3	175,986.4		142,419.2		41,573.9		32,736.9	24,840.6	15,830.7	15,395.8	15,384.9
Revenue													
Prop 10 Allocations	35,480.5	32,102.6	32,841.2		31,182.2		30,107.8		28,764.7	27,470.3	26,234.1	25,053.6	23,926.2
School Readiness Match	3,049.4	2,868.0	2,009.5										
CARES	387.4	359.2											
Power of Preschool Match	1,060.5	1,479.2	1,228.6		2,860.0		2,400.0						
The California Endowment	0.0	253.1	652.7		125.0								
New Revenue	40,227.8	37,062.1	36,732.0		34,167.2		32,507.8		28,764.7	27,470.3	26,234.1	25,053.6	23,926.2
Subtotal Revenue		37,062.1	36,732.0		34,167.2		32,507.8		28,764.7	27,470.3	26,234.1	25,053.6	23,926.2
Contribution from Sustainability Fund	0.0	0.0	37,021.9		16,031.2		9,876.3		8,714.8	9,630.9	830.7	395.8	384.9
Total Funds Available	40,227.8	37,062.1	73,753.9		50,198.4		42,384.1		37,479.5	37,101.2	27,064.8	25,449.4	24,311.1
Expenses													
Administration	3,355.6	2,915.8	3,377.1	3,377.1	3,292.0	3,292.0	3,209.7	3,209.7	3,129.5	3,051.2	2,974.9	2,900.6	2,828.1
Evaluation	1,302.3	1,512.3	1,476.0	1,030.2	1,306.2	1,306.2	0.0	1,200.0	1,200.0	0.0	1,200.0	1,200.0	1,200.0
Program Funding	43,876.3	54,735.7	68,900.8	47,210.3	21,690.5	45,600.2	36,715.8	8,884.4	37,974.4	36,571.4	1,403.0	33,150.0	32,850.0
Health		23,463.6	23,679.8	19,998.5	3,681.3	17,541.5	16,800.0	741.5	16,900.0	16,500.0	400.0	16,300.0	16,100.0
Learning		16,475.0	19,138.5	11,866.8	7,271.7	12,529.1	12,000.0	529.1	15,700.0	15,700.0	0.0	15,700.0	15,700.0
Community		2,111.5	1,319.9	1,300.0	19.9	1,125.0	1,125.0	0.0	850.0	850.0	0.0	750.0	650.0
Family		7,649.4	8,849.6	6,675.0	2,174.6	2,935.3	500.0	2,435.3	400.0	400.0	0.0	400.0	400.0
Emerging / Critical Needs			7,370.0	7,370.0	0.0	7,010.8	6,290.8	720.0	3,121.4	3,121.4	0.0	0.0	0.0
Capital Projects		5,036.2	8,543.0	0.0	8,543.0	4,458.5	0.0	4,458.5	1,003.0	0.0	1,003.0	0.0	0.0
Total Expenditures	48,534.2	59,163.8	73,753.9	51,617.6	22,136.3	50,198.4	41,314.0	8,884.4	42,384.1	40,981.1	1,403.0	37,479.5	37,101.2
Investible Fund Balance													
Contribution to Sustainability Fund	(8,306.4)	(22,101.7)	0.0		0.0				0.0		0.0	0.0	0.0
First 5 Fund Balance subtotal	186,234.0	171,747.6											
Interest Earnings (actual)	7,615.3	4,238.8											
First 5 Fund Balance, end of FY <i>(reported without Fair Market Value adjustment)</i>	193,849.3	175,986.4											
Encumbrances & Obligations at end of FY (for information only)	98,686.7	40,142.0											
Investible Fund Balance, beginning of FY			175,986.4		142,419.2		41,573.9		32,736.9	24,840.6	15,830.7	15,395.8	15,384.9
Sustainability funding to be used			(37,021.9)		(16,031.2)		(9,876.3)		(8,714.8)	(9,630.9)	(830.7)	(395.8)	(384.9)
Interest Earnings (projected)			3,454.7		3,560.5		1,039.3		818.4	621.0	395.8	384.9	384.6
Fund Balance, end of FY	193,849.3	175,986.4	142,419.2		129,948.5		32,736.9		24,840.6	15,830.7	15,395.8	15,384.9	15,384.6
AB 99 , Required Transfer					88,374.6								
Investible Fund Balance, end of FY	193,849.3	175,986.4	142,419.2		41,573.9		32,736.9		24,840.6	15,830.7	15,395.8	15,384.9	15,384.6
Management Reserve			15,000.0		15,000.0		15,000.0		15,000.0	15,000.0	15,000.0	15,000.0	15,000.0
Spendable Fund Balance			127,419.2		26,573.9		17,736.9		9,840.6	830.7	395.8	384.9	384.6