

First 5 Commission of San Diego: 10-Year Financial Spending Plan  
 FY 2011/12 Budget Update Version: With actuals for the year ended June 30, 2010

ITEM 6 - 3

- \* Updated revenue forecasts from First 5 California (02/03/10)
- \* Interest Earnings at 2.5% (beginning FY 2011/12)

5-Year Strategic Plan

	2008/09 Actual	2009/10 Actual	5-Year Strategic Plan										Total Plan Funding				
			(1) 2010/11	(2) 2011/12	New 11-12	Encumbered 11-12	(3) 2012/13	New 12-13	Encumbered 12-13	(4) 2013/14	(5) 2014/15	(6) 2015/16		(7) 2016/17	(8) 2017/18	(9) 2018/19	(10) 2019/20
<i>Dollars in Thousands</i>																	
<b>Beginning Fund Balance</b>	194,540.4	193,849.3	175,986.4	133,305.9				104,439.8			81,188.3	59,699.0	37,860.6	20,820.4	8,752.1	1,837.3	916.6
<b>Revenue</b>																	
Prop 10 Allocations	35,480.5	32,102.6	32,841.2	31,182.2			30,107.8			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	270,250.9
School Readiness Match	3,049.4	2,868.0	2,009.5														2,009.5
CARES Plus Match	387.4	359.2		150.0													150.0
Power of Preschool Match	1,060.5	1,479.2	1,228.6	2,860.0													4,088.6
The California Endowment	0.0	253.1	652.7														652.7
<b>New Revenue</b>	40,227.8	37,062.1	36,732.0	34,192.2			30,107.8			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	277,151.7
<b>Subtotal Revenue</b>		37,062.1	36,732.0	34,192.2			30,107.8			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	277,151.7
Contribution from Sustainability Fund	0.0	0.0	46,135.2	32,198.7			25,862.6			23,519.0	23,330.9	17,986.7	12,588.8	7,133.7	966.6	939.4	190,661.6
<b>Total Funds Available</b>	40,227.8	37,062.1	82,867.2	66,390.9			55,970.4			52,283.7	50,801.2	44,220.8	37,642.4	31,059.9	23,816.1	22,760.7	467,813.2
<b>Expenses</b>																	
Administration	3,355.6	2,915.8	3,377.1	3,470.0	3,470.0		3,383.3	3,383.3		3,298.7	3,216.2	3,135.8	3,057.4	2,974.9	2,231.1	1,784.9	40,159.7
Evaluation	1,302.3	1,512.3	1,476.0	1,500.0	1,500.0	0.0	1,285.0	1,285.0	0.0	1,285.0	1,285.0	1,285.0	1,285.0	1,285.0	1,285.0	1,285.0	17,517.0
Program Funding	43,876.3	54,735.7	78,014.1	61,420.9	54,084.4	7,336.5	51,302.1	49,200.0	2,102.1	47,700.0	46,300.0	39,800.0	33,300.0	26,800.0	20,300.0	19,690.8	615,365.0
Health	23,463.6		23,672.6	19,525.9	19,084.4	441.5	17,700.0	17,300.0	400.0	17,100.0	16,900.0	800.0					156,597.0
Learning	16,475.0		19,938.4	17,629.1	17,100.0	529.1	17,000.0	17,000.0	0.0	16,800.0	16,700.0						142,635.0
Community	2,111.5		1,319.9	1,200.0	1,200.0	0.0	1,100.0	1,100.0	0.0	1,000.0	900.0						9,139.8
Family	7,649.4		10,534.5	9,135.3	6,700.0	2,435.3	6,800.0	6,800.0	0.0	6,800.0	6,800.0						66,539.6
Emerging / Critical Needs			13,370.4	10,000.0	10,000.0	0.0	7,000.0	7,000.0	0.0	6,000.0	5,000.0						71,740.8
Capital Projects		5,036.2	9,178.3	3,930.6	0.0	3,930.6	1,702.1	0.0	1,702.1								29,622.0
<b>Total Expenditures</b>	48,534.2	59,163.8	82,867.2	66,390.9	59,054.4	7,336.5	55,970.4	53,868.3	2,102.1	52,283.7	50,801.2	44,220.8	37,642.4	31,059.9	23,816.1	22,760.7	673,041.7
<b>Investible Fund Balance</b>																	
Contribution to Sustainability Fund	(8,306.4)	(22,101.7)	0.0	0.0			0.0			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
First 5 Fund Balance subtotal	186,234.0	171,747.6															
Interest Earnings (actual)	7,615.3	4,238.8															
<b>First 5 Fund Balance, end of FY</b> <i>(reported without Fair Market Value adjustment)</i>	<b>193,849.3</b>	<b>175,986.4</b>															
Encumbrances & Obligations at end of FY (for information only)	98,686.7	40,142.0															
<b>Investible Fund Balance, beginning of FY</b>			175,986.4	133,305.9			104,439.8			81,188.3	59,699.0	37,860.6	20,820.4	8,752.1	1,837.3	916.6	
Sustainability funding to be used			(46,135.2)	(32,198.7)			(25,862.6)			(23,519.0)	(23,330.9)	(17,986.7)	(12,588.8)	(7,133.7)	(966.6)	(939.4)	(190,661.6)
Interest Earnings (projected)			3,454.7	3,332.6			2,611.0			2,029.7	1,492.5	946.5	520.5	218.8	45.9	22.9	14,675.2
<b>Investible Fund Balance, end of FY</b>	<b>193,849.3</b>	<b>175,986.4</b>	<b>133,305.9</b>	<b>104,439.8</b>			<b>81,188.3</b>			<b>59,699.0</b>	<b>37,860.6</b>	<b>20,820.4</b>	<b>8,752.1</b>	<b>1,837.3</b>	<b>916.6</b>	<b>0.0</b>	

Changes from previous version:

- Updated for FY 2009-10 actuals
- Updated for FY 2011-12 Budget
- Encumbrances & Obligations (line 46) are expended in projected years
- Detail shown in "Encumbered" columns O & R
- Evaluation (line 28) updated for cost of data system
- Administration expenses (line 27) updated to be reduced by 2.5% each fiscal year