

FIRST 5 COMMISSION OF SAN DIEGO

Item 5-2

2nd QTR Statement of Revenues & Expenditures and Budget Projections

As of December 31, 2011

** FOR MANAGEMENT PURPOSES ONLY ** PER ORACLE ** NON GAAP**

A	B	C		D	E	F	G	H
Budget Category	FY 2011-12 Budget **	FY 2011-12 YTD Actuals As of December 31, 2011		Encumbrances	Forecast January - June	2nd QTR Budget Projection	Budget Expense %	Projected variance over / (under) budget
		Expenses / Revenues						
EXPENDITURES								
1	Salaries & Benefits (Includes 15% HHSA Burden)	\$ 2,622,171	\$ 1,033,012	\$ -	\$ 1,435,800	\$ 2,468,812	94.2%	\$ (153,359)
2	Services & Supplies	2,314,946	723,923	1,240,108	1,444,999	2,168,922	93.7%	(146,024)
3	Total Operating Expenses (lines 1 + 2)	4,937,117	1,756,935	1,240,108	2,880,799	4,637,734	93.9%	(299,383)
4	Contributions to Community Projects	52,638,350	8,099,619	49,253,635	40,996,784	49,096,403	93.3%	(3,541,947)
5	TOTAL EXPENDITURES (lines 3 + 4)	* \$ 57,575,467	\$ 9,856,554	\$ 50,493,743	\$ 43,877,583	\$ 53,734,137	93.3%	\$ (3,841,330)
REVENUES								
6	Revenue (all sources)	\$ 53,494,556	\$ 14,302,495		\$ 38,629,051	\$ 52,931,546	98.9%	\$ (563,010)
7	Interest Income (per 10-Year Plan)	3,560,500	330,249		1,131,011	1,461,260	41.0%	(2,099,240)
8	TOTAL REVENUE (lines 6 + 7)	\$ 57,055,056	\$ 14,632,744		\$ 39,760,062	\$ 54,392,806	95.3%	\$ (2,662,250)

Projected Admin. Rate = 6.20%

Notes:

*' FY 2011-12 Budget has been adjusted to reflect actual encumbrance roll-over from prior year.