

FIRST 5 COMMISSION OF SAN DIEGO Item 5 - 2
2nd QTR Statement of Revenues & Expenditures and Budget Projections
As of December 31, 2010

** FOR MANAGEMENT PURPOSES ONLY ** PER ORACLE ** NON GAAP**

A	B	C	D	E	F	G	H
Budget Category	FY 2010-11 Budget **	FY 2010-11 YTD Actuals As of December 31, 2010		Forecast January - June	2nd QTR Budget Projection	Budget Expense %	Projected variance over / (under) budget
		Expenses / Revenues	Encumbrances				
EXPENDITURES							
1 Salaries & Benefits (Includes 15% HHSA Burden)	\$ 2,398,978	\$ 1,051,417	\$ -	\$ 1,291,548	\$ 2,342,965	97.7%	\$ (56,013)
2 Services & Supplies	2,388,932	839,367	985,321	1,377,441	2,216,808	92.8%	(172,124)
3 Total Operating Expenses (lines 1 + 2)	4,787,910	1,890,784	985,321	2,668,989	4,559,773	95.2%	(228,137)
4 Contributions to Community Projects	76,151,968	13,126,526	52,119,523	53,515,134	66,641,660	87.5%	(9,510,308)
5 TOTAL EXPENDITURES (lines 3 + 4)	\$ 80,939,878	\$ 15,017,310	\$ 53,104,844	\$ 56,184,123	\$ 71,201,433	88.0%	\$ (9,738,445)
REVENUES							(Short) / over budget
6 Revenue (all sources)	\$ 80,939,878	\$ 14,425,678		\$ 65,263,577	\$ 79,689,255	98.5%	\$ (1,250,623)
7 Interest Income (per 10-Year Plan)	4,785,100	1,053,774		2,400,963	3,454,737	72.2%	(1,330,363)
8 TOTAL REVENUE (lines 6 + 7)	\$ 85,724,978	\$ 15,479,452		\$ 67,664,540	\$ 83,143,992	97.0%	\$ (2,580,986)

Projected Admin. Rate = **3.9%**

** FY 2010-11 Budget has been adjusted to reflect roll-over encumbrances from prior year; total adjustment is \$1,768,904