

**1
Action**

**Approval of the FY 2012 – 13 Operating Budget and
Financial Spending Plan**

Supporting Documents

Overview:

The draft FY 2012–13 Budget was presented to the Commission on April 2, 2012 for a first review. This revised version of the budget (Item 1-2) has not materially changed, however the appearance has been modified to allow for easier viewing.

In previous budget cycles, the budget was approved as one action item and approval of the specific funding for each continuing contract was approved as separate agenda items. In an effort to streamline the approval process, the funding for contracts that will continue per the Financial Spending Plan that is being presented for approval with the budget, is included as a separate recommendation.

Staff Recommendations:

- 1) Approve the FY 2012 – 13 Operating Budget, and Financial Spending Plan.
- 2) Find that the proposed First 5 San Diego funding allocations are consistent with the Commission's Strategic Plan, further the support and improvement of early childhood development within the County and provide a public benefit.
- 3) Approve funding for the contracts listed in item 1-1 for the amounts and fiscal years shown.
- 4) Authorize the Executive Director or her designee to negotiate a project length budget and execute a contract with each contractor approved in recommendation number 3 above.

Fiscal Impact:

Up to \$63,983,012 will be approved for operations and programs for the 2012-13 fiscal year in addition to approval for Commission funding through FY 2018-19.

**Executive
Director
Medeiros**

**Martin Cherry
Operations
Manager**