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Action**

**Approval of the FY 2013 – 14 Operating Budget and
Financial Spending Plan**

Supporting Documents

Overview:

The draft FY 2013–14 Operating Budget and revised Financial Spending Plan were reviewed by the Finance Committee on March 12, 2013 and approved for presentation and approval by the Commission at its meeting in April.

The FY 2013 -14 Operating Budget and funding for contracts that will continue per the Financial Spending Plan are included as separate recommendations.

Staff Recommendations:

- 1) Find that the proposed First 5 San Diego funding allocations are consistent with the Commission's Strategic Plan, further the support and improvement of early childhood development within the County and provide a public benefit.
- 2) Approve the FY 2013 – 14 Operating Budget and Financial Spending Plan.
- 3) Approve funding for the contracts listed in item 1-1 for the amounts and fiscal years shown.
- 4) Authorize the Executive Director, or her designee, to negotiate a project length budget and execute a contract with each contractor approved in recommendation number 3 above.

Fiscal Impact:

Up to \$71,408,317 will be approved for operations and programs for the 2013-14 fiscal year in addition to approval for Commission funding through FY 2018-19 via the Financial Spending Plan.

**Executive
Director
Medeiros**

**Martin Cherry
Operations
Manager**

**Fred
Baranowski
Chair of the
Finance
Committee**