

First 5 Commission of San Diego: 10-Year Financial Spending Plan
 FY 2011/12 Budget Update Version: With actuals for the year ended June 30, 2010

Attachment 3-2

SCENARIO A

- * Updated revenue forecasts from First 5 California (02/03/10)
- * The final 3 years of the plan FY 15/16 through FY 17/18 are revenue only
- * Interest Earnings at 2.5% (beginning FY 2011/12)

			5-Year Strategic Plan					
<i>Dollars in Thousands</i>	2008/09 Actual	2009/10 Actual	(1) 2010/11	(2) 2011/12	(3) 2012/13	(4) 2013/14	(5) 2014/15	Total Plan Funding
Beginning Fund Balance	194,540.4	193,849.3	175,986.4	139,953.7	45,337.1	38,739.5	30,985.9	
Revenue								
Prop 10 Allocations	35,480.5	32,102.6	32,841.2	31,182.2	30,107.8	28,764.7	27,470.3	150,366.2
School Readiness Match	3,049.4	2,868.0	2,009.5					2,009.5
CARES Plus Match	387.4	359.2						
Power of Preschool Match	1,060.5	1,479.2	1,228.6	2,860.0	2,880.0			6,968.6
The California Endowment	0.0	253.1	652.7					652.7
New Revenue	40,227.8	37,062.1	36,732.0	34,042.2	32,987.8	28,764.7	27,470.3	159,997.0
Subtotal Revenue		37,062.1	36,732.0	34,042.2	32,987.8	28,764.7	27,470.3	159,997.0
Contribution from Sustainability Fund	0.0	0.0	39,487.4	9,740.8	7,731.1	8,722.0	8,958.4	74,639.8
Total Funds Available	40,227.8	37,062.1	76,219.4	43,783.0	40,718.9	37,486.7	36,428.7	234,636.8
Expenses								
Administration	3,355.6	2,915.8	3,377.1	3,284.1	3,202.0	3,121.9	3,043.9	16,029.0
Evaluation	1,302.3	1,512.3	1,476.0	1,044.8	974.8	974.8	974.8	5,445.2
Program Funding	43,876.3	54,735.7	71,366.3	39,454.1	36,542.1	33,390.0	32,410.0	213,162.5
Health		23,463.6	23,200.8	12,719.0	12,510.0	11,970.0	11,830.0	72,229.8
Learning		16,475.0	19,938.4	10,450.4	11,900.0	11,760.0	11,690.0	65,738.8
Community		2,111.5	1,319.9	840.0	770.0	700.0	630.0	4,259.9
Family		7,649.4	8,849.6	6,394.7	4,760.0	4,760.0	4,760.0	29,524.3
Emerging / Critical Needs			9,705.2	5,600.0	4,900.0	4,200.0	3,500.0	27,905.2
Capital Projects		5,036.2	8,352.4	3,450.0	1,702.1			13,504.5
Total Expenditures	48,534.2	59,163.8	76,219.4	43,783.0	40,718.9	37,486.7	36,428.7	234,636.8
Investible Fund Balance								
Contribution to Sustainability Fund	(8,306.4)	(22,101.7)	0.0	0.0	0.0	0.0	0.0	
First 5 Fund Balance subtotal	186,234.0	171,747.6						
Interest Earnings (actual)	7,615.3	4,238.8						
First 5 Fund Balance, end of FY <i>(reported without Fair Market Value adjustment)</i>	193,849.3	175,986.4						
Encumbrances & Obligations at end of FY (for information only)	98,686.7	40,142.0						
Investible Fund Balance, beginning of FY			175,986.4	139,953.7	45,337.1	38,739.5	30,985.9	
Sustainability funding to be used			(39,487.4)	(9,740.8)	(7,731.1)	(8,722.0)	(8,958.4)	(74,639.8)
Interest Earnings (projected)			3,454.7	3,498.8	1,133.4	968.5	774.6	9,830.1
Fund Balance, end of FY	193,849.3	175,986.4	139,953.7	133,711.7	38,739.5	30,985.9	22,802.1	
AB 99 . Required Transfer				88,374.6				
Investible Fund Balance, end of FY	193,849.3	175,986.4	139,953.7	45,337.1	38,739.5	30,985.9	22,802.1	
Management Reserve			15,000.0	15,000.0	15,000.0	15,000.0	15,000.0	
Spendable Fund Balance			124,953.7	30,337.1	23,739.5	15,985.9	7,802.1	